ABC BANKING CORPORATION
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Condensed Audited Financial Statements for the year ended 30 June 2025

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2025

	2025 MUR	2024 MUR	2023 MUR
Interest income	**1,439,197,389**	1,281,335,946	939,993,114
Interest expense	**(729,524,627)**	(604,113,506)	(329,727,500)
Net interest income	**709,672,762**	677,222,440	610,265,614
Fee and commission income	**136,673,950**	119,485,955	118,919,486
Fee and commission expense	**(62,460,414)**	(53,739,902)	(41,495,813)
Net fee and commission income	**74,213,536**	65,746,053	77,423,673
Net trading income	**115,080,299**	104,349,278	87,115,107
Other operating income	**155,850,125**	2,271,615	1,768,244
Total other income	**270,930,424**	106,620,893	88,883,351
Operating income	**1,054,816,722**	849,589,386	776,572,638
Personnel expenses	**(334,607,646)**	(299,613,040)	(263,301,267)
Depreciation and amortisation	**(54,082,561)**	(49,934,985)	(54,570,916)
Other operating expenses	**(205,932,384)**	(161,280,546)	(166,557,945)
Non-interest expenses	**(594,622,591)**	(510,828,571)	(484,430,128)
Operating profit before impairment	**460,194,131**	338,760,815	292,142,510
(Allowance for) / Reversal of credit impairment on financial assets	**(20,102,578)**	(40,619,484)	51,275,100
Operating profit before tax	**440,091,553**	298,141,331	343,417,610
Income tax expense	**(59,458,765)**	(40,468,556)	(45,258,555)
Profit for the year	**380,632,788**	257,672,775	298,159,055
Other comprehensive income			
Items that will not be reclassified subsequently to profit or loss, net of tax:			
Net loss on investments in equity instruments designated at fair value through other comprehensive income	**(6,671,622)**	(19,593,708)	(19,605,087)
Remeasurement of retirement benefit obligation	**7,486,817**	(8,061,476)	(5,794,845)
Total of items that will not be reclassified subsequently to profit or loss, net of tax	**815,195**	(27,655,184)	(25,399,932)
Items that may be reclassified subsequently to profit or loss, net of tax:			
Reversal of / (allowance for) expected credit loss relating to debt instruments measured at fair value through other comprehensive income	**389,743**	(479,692)	(1,900,610)
Net gain / (loss) on investments in debt instruments measured at fair value through other comprehensive income	**4,419,518**	17,688,748	(7,570,853)
Total of items that may be reclassified subsequently to profit or loss, net of tax	**4,809,261**	17,209,056	(9,471,463)
Other comprehensive income / (loss) for the year	**5,624,456**	(10,446,128)	(34,871,395)
Total comprehensive income for the year	**386,257,244**	247,226,647	263,287,660
Earnings per share			
Basic and diluted	**4.99**	3.38	3.91

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025

	2025 MUR	2024 MUR	2023 MUR
ASSETS			
Cash and cash equivalents	**8,709,698,556**	4,596,690,444	5,570,184,787
Due from banks	**159,523,736**	-	-
Derivative financial assets	**8,490,206**	9,989,650	26,136,555
Loans and advances to customers	**18,041,546,732**	14,270,513,029	11,246,615,276
Investment securities	**5,355,140,930**	6,653,592,914	5,952,304,559
Property, equipment and right-of-use assets	**170,463,900**	534,051,564	555,659,704
Intangible assets	**64,026,904**	68,968,713	82,645,706
Deferred tax assets	**15,420,198**	6,328,716	4,245,128
Other assets	**999,189,914**	252,583,289	200,911,609
Total assets	**33,523,501,076**	26,392,718,319	23,638,703,324
LIABILITIES			
Deposits from customers	**28,843,057,342**	22,352,726,759	20,354,310,098
Derivative financial liabilities	**24,816,450**	4,981,376	25,518,459
Due to banks	**625,715,576**	-	-
Subordinated debts	**706,076,724**	1,210,599,154	505,379,452
Current tax liabilities	**48,729,319**	29,563,378	39,972,753
Other liabilities	**481,323,841**	318,678,382	415,935,254
Total liabilities	**30,729,719,252**	23,916,549,049	21,341,116,016
Shareholders' Equity			
Issued capital	**940,495,472**	940,495,472	940,495,472
Retained earnings	**1,301,261,907**	1,263,720,032	1,121,404,334
Other reserves	**552,024,445**	271,953,766	235,687,502
Capital and reserves	**2,793,781,824**	2,476,169,270	2,297,587,308
Total liabilities and equity	**33,523,501,076**	26,392,718,319	23,638,703,324

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2025

	Issued Capital MUR	Retained Earnings MUR	Statutory Reserve MUR	Other Reserve MUR	Total MUR
At 1 July 2022	940,495,472	920,289,820	212,734,803	7,305,391	2,080,825,486
Profit for the year	-	298,159,055	-	-	298,159,055
Other comprehensive loss	-	(5,794,845)	-	(29,076,550)	(34,871,395)
Total comprehensive income for the year	-	292,364,210	-	(29,076,550)	263,287,660
Transfer to statutory reserve	-	(44,723,858)	44,723,858	-	-
Equity dividends	-	(46,525,838)	-	-	(46,525,838)
At 30 June 2023	940,495,472	1,121,404,334	257,458,661	(21,771,159)	2,297,587,308
At 1 July 2023	940,495,472	1,121,404,334	257,458,661	(21,771,159)	2,297,587,308
Profit for the year	-	257,672,775	-	-	257,672,775
Other comprehensive loss	-	(8,061,476)	-	(2,384,652)	(10,446,128)
Total comprehensive income for the year	-	249,611,299	-	(2,384,652)	247,226,647
Transfer to statutory reserve	-	(38,650,916)	38,650,916	-	-
Equity dividends	-	(68,644,685)	-	-	(68,644,685)
At 30 June 2024	940,495,472	1,263,720,032	296,109,577	(24,155,811)	2,476,169,270
At 1 July 2024	**940,495,472**	**1,263,720,032**	**296,109,577**	**(24,155,811)**	**2,476,169,270**
Profit for the year	**-**	**380,632,788**	**-**	**-**	**380,632,788**
Other comprehensive income	**-**	**7,486,817**	**-**	**(1,862,361)**	**5,624,456**
Total comprehensive income for the year	**-**	**388,119,605**	**-**	**(1,862,361)**	**386,257,244**
Transfer to statutory reserve	**-**	**(57,094,918)**	**57,094,918**	**-**	**-**
Transfer to other reserve	**-**	**(224,838,122)**	**-**	**224,838,122**	**-**
Equity dividends	**-**	**(68,644,690)**	**-**	**-**	**(68,644,690)**
At 30 June 2025	**940,495,472**	**1,301,261,907**	**353,204,495**	**198,819,950**	**2,793,781,824**

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2025

	2025 MUR	2024 MUR	2023 MUR
Net cash generated from / (used in) operating activities	**2,793,657,870**	(1,050,291,345)	1,222,755,999
Net cash generated from / (used in) investing activities	**1,263,771,208**	(768,382,322)	422,276,766
Net cash generated from / (used in) financing activities	**48,154,485**	635,979,180	(48,319,645)
Net increase/(decrease) in cash and cash equivalents	**4,105,583,563**	(1,182,694,487)	1,596,713,120
Net foreign exchange difference	**7,424,549**	209,200,144	78,872,226
Net cash and cash equivalents at beginning of year	**4,596,690,444**	5,570,184,787	3,894,599,441
Net cash and cash equivalents at end of year	**8,709,698,556**	4,596,690,444	5,570,184,787

This summary financial statements have been extracted from audited financial statements on which an audit opinion was issued on 26 September 2025.