

COMMUNIQUE

Scheme of Arrangement

The Board of Directors (the "Board") of ABC Banking Corporation Ltd ("ABC Banking" or the "Bank") refers to its communique dated 15 November 2024 regarding the approval of the proposed corporate re-organisation of the Bank (the "Corporate Re-organisation") by shareholders at the Special Meeting.

The Board wishes to inform shareholders that pursuant to Sections 261 to 264 of the Companies Act 2001, a petition has been presented to the Supreme Court of Mauritius to sanction the Scheme of Arrangement (the "Scheme") for implementing the Corporate Re-organisation. The petition is still under process and the Board now expects the Corporate Re-organisation to be completed by 24 February 2025.

Shareholders of ABC Banking and the public in general will be kept informed of further developments regarding the Corporate Re-organisation and the Scheme and are in the meantime advised to continue exercising caution when dealing in the shares of the Company.

By Order of the Board
Mahesh Ittoo, ACG, MCSI
Company Secretary

21 January 2025

This notice is issued pursuant to SEM Listing Rule 11.3 and DEM Rule 11. The Board of Directors of ABC Banking accepts full responsibility for the accuracy of the information contained in this announcement.

#CountOnUs

