



RETAIL BANKING

TARIFF GUIDE



Retail Banking Tariff Guide - V6 - 1.10.2024



**ABC BANKING
CORPORATION**

count on us

ACCOUNTS & DEPOSITS

ABC Savings Account

Minimum Opening Balance Rs 5,000 with interest payable on a half-yearly basis.

Minimum balance to earn Interest Rs 5,000

ABC Premier Account

Minimum Opening Balance Rs 10,000 with interest payable on a monthly basis.

Minimum balance to earn Interest Rs 10,000

ABC Senior Account

Minimum Opening Balance Rs 5,000 with interest payable on a monthly basis.

Minimum balance to earn Interest Rs 5,000

ABC Junior Account

Minimum Opening Balance Rs 3,000 with interest payable on a monthly basis.

Minimum balance to earn Interest Rs 3,000

ABC Current Account

Minimum Opening Balance Rs 10,000

Minimum balance to earn Interest N/A

Monthly service charge Rs 25 + VAT (if minimum balance of Rs 5,000 is not maintained)

ABC Optimum + Account*

Minimum balance to earn Interest Rs 5,000 with interest payable on a half-yearly basis.

ABC Diamond Savings Account*

Minimum balance to earn Interest Rs 10,000 with interest payable on a monthly basis.

Closure Fee

Closure Fee (When customer account falls below the minimum required balance and has remained inactive for more than 12 months) Rs 300

Abandoned Funds

Processing Fee for MUR accounts before funds are transferred to and from Bank of Mauritius Rs 500

Processing Fee for FCY accounts before funds are transferred to and from Bank of Mauritius 50 Units

*This product is no longer available for new requests.

Term Deposit

Minimum deposit Rs 50,000

Fixed/ Floating Interest Rates, Frequency and Deposit Periods As applicable from time to time

Deposit withdrawal before Maturity

(At the discretion of the bank subject to penalty)

Within three months No interest will be payable.

After three months The applicable rate will be fixed at the contractual deposit rate less 2% or the prevailing savings rate whichever is lower for the whole period up to the date of redemption.

FOREIGN CURRENCY ACCOUNTS *(Available in major currencies)*

Current Account (Foreign Currency)

Minimum Opening Balance USD 5,000 or equivalent

Ledger Fee (Applicable to foreigner non resident only) Rs 100 or equivalent on a monthly basis

Dormancy Fee*¹ Rs 100 or equivalent per month

Charges on Deposits and Withdrawals of Foreign Currency notes in same Currency 0.5% commission in lieu of exchange (minimum USD 15 or equivalent, maximum USD 75 or equivalent - subject to availability of notes upon withdrawal)

Additional Bank Charges Any bank charge claimed by overseas banks will be passed on to the customer's account

Term Deposit (Foreign Currency)

Minimum Opening Balance USD 5,000 or equivalent

Fixed Interest Rates and Deposit Periods As applicable from time to time

Interest Frequency At Maturity

Penalty on Term Deposit Withdrawal before Maturity The penalty applicable will be determined at the time of the premature encashment and at the discretion of the bank and subject to prevailing interest and market conditions.

Local Bank Transfers In MUR

Same Day Transfer - MACSS Manual Rs 125

Same Day Transfer - MACSS Through Internet Banking Rs 75

CHARGES ON FOREIGN CURRENCY TRANSACTIONS

Remittances

Outward

* An account becomes dormant after 2 years of inactivity after a customer-induced transaction.

¹ Applicable to Foreigner Non Residents Only.

Local Currency Account	Rs 300 + Overseas bank charges where applicable. (Overseas bank charges depend on currency, amount and country of destination)
Foreign Currency Account	Rs 300 or equivalent + Overseas bank charges where applicable. (Overseas bank charges depend on currency, amount and country of destination)
Investigation Charges	As per correspondent Bank charges and fees.

GENERAL CHARGES ON OTHER SERVICES

Statement

Original	No Charge
Duplicate	Rs 75 + Rs 25 per additional sheet
Duplicate (for period > 3 yrs)	Rs 50 + Rs 25 per additional sheet

Cheque Book

Cheque Book Issue Charges (25, 50, 100 Leaves)	Rs 8 per sheet
Customised Cheque Book	Rs 25 per sheet
Stop Payment of Cheques	Rs 150 per request
Inward Unpaid Cheques (Cheques returned on drawer's account)	Rs 25
Outward Unpaid Cheques (Cheques returned on drawee's account)	Rs 300
Special Clearing (Minimum Amount Rs 200,000)	Rs 250

Attachment Order

Processing Fee	Rs 2,500
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Standing Instructions

Standing Orders (Internal Accounts)	Rs 8 (free to the credit of internal loan accounts)
Standing Orders (ABC Group Accounts)	Free for internal accounts only
Standing Orders (Other Banks)	Rs 30
Standing Order Reject Fee	Rs 100

Treasury Bills

Transaction Fee	0.25% with a Min of MUR 1,000 and a maximum of 5,000
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Direct Debit

Direct Debit (all types)	Rs 8
Unpaid Direct Debit	Rs 150

Banker's Cheque

Banker's Cheque Issue	Same Day delivery Rs 300. Within 1-2 days Rs 200
Banker's Cheque cancellation/ lost	Rs 100 (for lost cheque only)

Certificates

Certificate of Balance Rs 200

Loan Certificate of Balance Rs 100

Liability Certificate Rs 200

Letter of Reference Rs 500

Certificates for Overseas Travels Rs 100

Certificate of Interest

Original Free

Duplicate Rs 100

Audit Confirmation Letters Rs 500 - Rs 1,000 per Financial Year and depending on complexity of letter

LOANS FACILITIES

Loans & Overdrafts

Amendment & Cancellation Fee Rs 500 (Flat Fee)

Charges Payable for Renewal of Overdraft 0.5% of amount with a minimum of Rs 1,000 and a maximum of Rs 5,000

Processing Fee Individual customers: 1% (min. Rs 5,000, max. Rs 150,000), Private Banking Customers (HNW): 1% (min. Rs 5,000)

Valuation Fees As per valuer's fees

Legal Charges for Creation of Security Documents As levied by registrar office

Site Inspection Rs 500 per visit

Erasure of Charges/ Partial Erasure Govt fees + Rs 200 admin charges

Search Fees Rs 100

Early Redemption/ Prepayment Fee 1% flat on all loans (excluding loans and advances under BPA or granted to an individual in MUR on or after 1st Jan 2014)

Change of Security

Cession de Priorite Actual G.O.M charges + Rs 500

(a) Pari Passu Request Actual G.O.M charges + Rs 500

(b) Other Consent Letters Actual G.O.M charges + Rs 500

Change Requiring Fresh Documentation Actual G.O.M charges + Rs 500

Change in security involving fixed charge by individuals/ Sociétés/ Partnership/ Floating charge on assets/ other complex documentation Actual G.O.M charges + Rs 500

Renewal Charges/Sureties Govt fee + Rs 200

Crystallisation Fees Rs 5,000

Temporary Increase in OD Limit Rs 500 per month

Vetting of Title Deeds Rs 500 per certificate

Certificate of Assets & Charges Rs500

Preparation of "Quittance & Main levee" Rs 500

Unauthorised Excess/Overdraft Rs 1,000 Service fee & Penalty Rate of 5% above OD rate.

INTERNET BANKING

ABC e-Banking (Personal) Free of charge

DEBIT CARD

Annual Fee Free

Replacement Card Fee Rs 100 + VAT per card

Pin Re-issue Free

Withdrawal Fee at ABC Banking ATM Free

Withdrawal Fee at Non ABC Banking ATM Free

Balance Inquiry at ABC Banking ATM Free

Balance Inquiry at Non ABC Banking ATM Rs 10

Mark-up on Foreign Exchange Transaction 3% for MasterCard Debit and 1.5% for UnionPay Cards

Cash Advance Fee Rs 250

CREDIT CARD

Interest Rate Up to 1.8% per month

Joining Fee/Annual Fee MUR 1500 +VAT

Supplementary cards MUR 1000 +VAT

Forex Fee 3%

Cash Advance Fee 2% minimum MUR 200

Late payment Fee MUR 200

Overlimit Fee MUR 200

Replacement Fee MUR 500 +VAT

PIN Re-Issuance Fee MUR 75 +VAT

Increase Limit Fee MUR 200

LEASING

Front End Fee 1% of lease facility amount with a minimum of Rs 5,000 and maximum of Rs 100,000

Valuation Fee As per valuer's fee

Registration and Stamp Duty As levied by Registrar office

Variation Letter for Lease Rs 500

Transfer of Ownership Document Up to Rs 1000

TRADE FINANCE

Import Transaction

Documentary Credit

Opening/ extension of expiry date 0.4% for the first 6 months (Min. Rs 1,000)

Transmission Rs 400

Amendments Rs 400 + swift fee

Increase in amount 0.20% of amount increased + transmission fee

SWIFT Costs (Account of applicant) Rs 200 per swift

Swift Cost (Account of beneficiary) USD 25 per swift (beneficiary)

Unutilised Fee Rs 500

Cancellation Fee Rs 500

Payment

Negotiation 0.20% Min. Rs 400

Acceptance comm under Usance L/C 0.10% Min. Rs 500

Local Fee Rs 150

Handling Fees Rs 150

Discrepancy Fee (Account of beneficiary) USD 75 (beneficiary)

Commission in lieu of exchange 0.5% Min. USD 25, Max. USD 100

Extra set copy of documents not submitted USD 30 (beneficiary)

Bills for Collection

Payment 0.40% Min. Rs 500

Acceptance & Payment Fees 0.40% Min. Rs 500

Conversion of D/P to D/A or Extension 0.40% Min. Rs 500

Handling Fees on Unpaid Bills 0.40% Min. Rs 1,000

Processing/Handling Fees Rs 200

Fees for Overdue Bills Rs 500 per fortnight

Endorsement (Aval) Fees 2% Min. Rs 1,000

Courier Charges As per courier tariffs

Protest Fee As per legal fee

Commission in lieu of exchange 0.5% Min. USD 25, Max. USD 100

Swift Cost Rs 200 per swift

Local Bills

Collection Fee 0.50% Min. Rs 500

Export Transaction

Documentary Credit

Pre-advice Fee	Rs 300
Advising Fee	Rs 300
Amendment	Rs 300
Confirmation	As per country and bank risk profile (Min. Rs 1,000)

DC Transfer

Outside Mauritius	0.20% Min. Rs 600 + swift
Local	0.20% Min. Rs 600

Amendment to Transferred DC

Outside Mauritius	Rs 500
Local	Rs 300
Increase in amount	Same as DC transfer fee
Unutilised DC	Rs 600
Cancellation	Rs 400
Swift/Message	Rs 200

Negotiation under DC

Bills in Local Currency	0.25% Min. Rs 500
Bills in Foreign Currency	0.125% Min. Rs 400
Local Fee	Rs 150
Handling Fee	Rs 300
Usance	Rs 200
Cable/Swift Charges	Rs 200
Courier Charges	As per courier tariffs

Negotiation under Collections

Bills in Local Currency	0.40% Min. Rs 500
Bills in Foreign Currency	0.125% Min. Rs 400
Commission on Unpaid Bills	0.50% Min. Rs 1,000
Local Fee	Rs 150
Handling Fee	Rs 300
Cable/ Swift Charges	Rs 200
Courier Charges	As per courier tariffs

Guarantees

Local Customers

Performance Bonds	1% of amount Min. Rs 1,000
Tender Bonds	First 6 mths: 1% p.a. Min. Rs 600 Extra 3 mths: 0.25% p.a. Min. Rs 600
Shipping Bonds/Guarantee	First 2 months Rs 800 Each extra month Rs 300
Guarantees to Customs & PYT of Cheque	1.00% p.a. Min. Rs 1,000

Aval' of Negotiable Instruments	2.00% p.a. Min. Rs 1,000
Advance Payment Bonds/ Retention	1.00% p.a. Min. Rs 1,000
Guarantees f/o Govt & Corporate Bodies	Rs 500
Amendment Fee	Rs 500
Cancellation	Rs 1,000
Immigration Bond	1.00% p.a Min. Rs 1,000
Other Guarantees	1.00% p.a Min. Rs 1,000
Unredeemed Shipping Guarantee	Rs 500 per month
Bills Discounted/Accepted Bills Disc	0.50% flat Min. Rs 500
Overdue Guarantees (Without claim period)	Rs 500 monthly
Testimonial Fee	Rs 500
Discounting	
Handling Commission (Foreign Currency)	USD 50
Handling Commission (Local Currency)	Rs 500
Bills in foreign currency	SOFR + applicable risk margin + handling fees
Bills in local currency	PLR + applicable risk margin + handling fees
Invoices in foreign currency	SOFR + applicable risk margin + handling fees
Invoices in local currency	PLR + applicable risk margin + handling fees
Credit insurance	As per arrangement

DISCLAIMER

This Tariff Guide is designed specifically to enable the customers of ABC Banking Corporation Ltd (the "bank") to understand the services provided as well as the costs associated with those services.

The Fees, Charges and Commission found in this booklet apply to the products and services provided by the bank. Any changes for services not included in this guide shall be disclosed on request or at the time the service is provided.

The bank reserves the right to modify, add or substitute its fees, charges and commissions or any one or more of them from time to time. Such modifications will be communicated to its customers through notice at Branch and/ or through its website www.abcbanking.mu

Our customer service officers will be most happy to discuss our products and/ or services with you.

For more information on any of the fees and charges contained in this booklet, please contact us on (230) 206 8000 or visit our website www.abcbanking.mu for latest update.

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ABC Banking Corporation Ltd is a bank duly licensed and regulated by the Bank of Mauritius.