



CORPORATE BANKING

TARIFF GUIDE



Corporate Banking Tariff Guide - V6 - 1.10.2024



**ABC BANKING
CORPORATION**

count on us

ACCOUNTS & DEPOSITS

Current Account

Minimum Opening Balance	Rs 50,000
Monthly Service Charge	Rs 200 + VAT
Dormancy Fee*	Rs 200 per account on a monthly basis
Abandoned funds processing Fee	Rs 500
Closure Fee	Rs 300 for accounts in MUR and Rs 2,200 for accounts in FCY

Term Deposit

Minimum Deposit	Rs 100,000
Fixed/Floating Interest Rates, Frequency and Deposit Periods	As applicable from time to time

Deposit withdrawal before Maturity

(At the discretion of the bank subject to penalty)

Within three months	No interest will be payable.
After three months	The applicable rate will be fixed at the contractual deposit rate less 2% or the prevailing savings rate whichever is lower for the whole period up to the date of redemption.

FOREIGN CURRENCY ACCOUNTS

(Available in major currencies)

Call Deposit

Minimum Opening Balance	5,000 units
Charges on Deposits and Withdrawals of Foreign Currency notes in same Currency	0.50% commission in lieu of exchange (Min. USD 15 or equivalent, Max. USD 75 or equivalent - subject to availability of notes upon withdrawal)
Additional Bank Charges	Any bank charge claimed by overseas banks will be passed on to the customer's account

Term Deposit

Minimum Deposit	10,000 units
Fixed Interest Rates and Deposit Periods	As applicable from time to time
Interest Frequency	At Maturity
Penalty on Term Deposit Withdrawal before Maturity	The penalty applicable will be determined at the time of the premature encashment and at the discretion of the bank and subject to prevailing interest and market conditions.
Commission in lieu of Exchange	0.50% (Min. USD 25, Max. USD 100)

Current Account

* An account becomes dormant after 2 years of inactivity after a customer-induced transaction.

Ledger fees for FCY account	Rs 250 + VAT or equivalent on a monthly basis
Dormancy fee for FCY account	Rs 250 or equivalent per account on a monthly basis
Abandoned funds processing Fee	50 units

OUTWARD REMITTANCES SERVICE CHARGES

MACSS Facilities

Statement

Manual Payment	Rs 200
Through Internet Banking	Rs 75
New subscriber Internet Banking (6 first transactions)	Rs 50

Payroll Fee

Note: Free of charge to internal account within ABC Banking Corporation

Manual processing Bulk Payment through Inter Bank	Rs 8 per transfer
Through SWIFT	Rs 100 per transfer
Through Internet Banking	Rs 100 per transfer

New subscriber Internet Banking (6 first transactions)	Rs 50
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Special Clearing

Note: Rs 250 is deducted from amount sent

Min. amount of Rs 200,000	Rs 250
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MNS Payment

CNP, ROC, TRADENET and FSC	Rs 100
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Telegraphic transfer in Foreign Currencies

Note: Including to another local bank

SWIFT Transfer fee	Rs 400 or equivalent + overseas bank charges applicable
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Note: Overseas bank charges apply; amount varies according to country of destination You may choose the charge type:

OUR - You pay all transfer charges.

Telegraphic transfer and overseas charges.

SHA (shared) - You only pay Telegraphic transfer charge and the beneficiary will receive funds minus the correspondent (intermediary) bankcharge apply BEN (beneficiary) You do not pay any charge

The Telegraphic transfer charge is deducted from amount sent and the beneficiary will receive funds minus the correspondent (intermediary) bank charge apply

Other charges may apply as claimed by overseas banks Amendment/ Cancellation

/ Investigate Instrument Status/ Request additional information or any other investigations charges apply

LOANS FACILITIES

Loans & Advances

Commitment fee: For facilities approved but not availed	0.5%
Amendment & Cancellation Fee	Rs 500
Charges Payable for Renewal of Overdraft	0.50% of amount with a minimum of Rs 5,000 and a maximum of Rs 50,000
Processing Fee	1.00% (Min. Rs 5,000)
Valuation Fees	As per valuer's fees
Early Redemption/ Prepayment Fee	1.00% of outstanding amount
Legal Charges for Creation of Security Documents	
Registration Fixed/ Floating charges	As levied by registrar office
Fixed and Floating Charges	As levied by registrar office applicable legal fees
Site Inspection	Rs 500 per visit
Erasure of Charges/Partial Erasure	Govt fees + Rs 200 admin charges
Search Fees	As per number of searcher required Min. Rs 250 up to Rs 500 per search

Change of Security

<i>Cession de Priorite</i>	Actual G.O.M charges + Rs 500
(a) Pari Passu Request	Actual G.O.M charges + Rs 500
(b) Other Consent Letters	Actual G.O.M charges + Rs 500
Change Requiring Fresh Documentation	Actual G.O.M charges + Rs 500
Change in security involving fixe charge by individuals Sociétés/ Partnership/ Floating charge on assets/ other complex documentation	Actual G.O.M charges + Rs 500
Renewal Charges/Sureties	Govt fee + Rs 500
Crystallisation Fees	Rs 5,000
Temporary Increase in OD Limit	1.00% of amount annually on excess amount
Vetting of Title Deeds	Rs 500 per certificate
Certificate of Assets & Charge	Rs 500
Preparation of "Quittance & Main levee"	Rs 1,000 + applicable legal fees
Unauthorised Excess/Overdraft	Rs 1,000 Service fee & Penalty Rate of 5.00% above OD rate.

INTERNET BANKING

ABC e-Banking (Personal)	No Charge
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DEBIT CARD

Annual Fee	No Charge
Replacement Card Fee	Rs 100 + VAT
Pin Re-issue	No Charge

Withdrawal Fee at ABC Banking ATM	No Charge
Withdrawal Fee at Non ABC Banking ATM	No Charge
Balance Inquiry at ABC Banking ATM	No Charge
Balance Inquiry at Non ABC Banking ATM	Rs 10
Mark-up on Foreign Exchange Transaction	3.00% for MasterCard Debit and 1.50% for UnionPay Cards
Cash Advance Fee	Rs 250

CREDIT CARD

Interest Rate	Up to 1.8% per month
Joining Fee/Annual Fee	MUR 1500 +VAT
Supplementary cards	MUR 1000 +VAT
Forex Fee	3%
Cash Advance Fee	2% minimum MUR 200
Late payment Fee	MUR 200
Overlimit Fee	MUR 200
Replacement Fee	MUR 500 +VAT
PIN Re-Issuance Fee	MUR 75 +VAT
Increase Limit Fee	MUR 200

TRADE FINANCE

Import Transaction

Documentary Credit

Opening/ extension of expiry date	0.40% for the first 6 months (Min. Rs 1,000)
Transmission	Rs 400
Amendments	Rs 400 + swift fee
Increase in amount	0.20% of amount increased + transmission fee
SWIFT Costs (Account of applicant)	Rs 200 per swift
Swift Cost (Account of beneficiary)	USD 25 per swift (beneficiary)
Unutilised Fee	Rs 500
Cancellation Fee	Rs 500

Payment

Negotiation	0.20% Min. Rs 400
Acceptance comm under Usance L/C	0.10% Min. Rs 500
Local Fee	Rs 150
Handling Fees	Rs 150
Discrepancy Fee (Account of beneficiary)	USD 75 (beneficiary)
Commission in lieu of exchange	0.5% Min. USD 25, Max. USD 100
Extra set copy of documents not submitted	USD 30 beneficiary

Bills for Collection

Payment	0.40% Min. Rs 500
Acceptance & Payment Fees	0.40% Min. Rs 500
Conversion of D/ P to D/ A or Extension	0.40% Min. Rs 500
Handling Fees on Unpaid Bills	0.40% Min. Rs 1,000
Processing/ Handling Fees	Rs 200
Fees for Overdue Bills	Rs 500 per fortnight
Endorsement (Aval) Fees	2.00% Min Rs 1,000
Courier Charges	As per courier tariffs
Protest Fee	As per legal fee
Commission in lieu of exchange	0.5% Min. USD 25, Max. USD 100
Swift Cost	Rs 200 per swift
Local Fee	Rs 200

Local Bills

Collection Fee	0.50% Min. Rs 500
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Export Transaction

Documentary Credit

Pre-advice Fee	Rs 300
Advising Fee	Rs 300
Amendment	Rs 300
Confirmation	As per country and bank risk profile (Min. Rs 1,000)

DC Transfer

Outside Mauritius	0.20% Min. Rs 600 + swift
Local	0.20% Min. Rs 600

Amendment to Transferred DC

Outside Mauritius	Rs 500
Local	Rs 300
Increase in amount	Same as DC transfer fee
Unutilised DC	Rs 600
Cancellation	Rs 400
Swift/Message	Rs 200

Negotiation under DC

Bills in Local Currency	0.25% Min. Rs 500
Bills in Foreign Currency	0.125% Min. Rs 400
Local Fee	Rs 150
Handling Fee	Rs 300
Usance	Rs 200
Cable/Swift Charges	Rs 200
Courier Charges	As per courier tariffs

Negotiation under Collections

Bills in Local Currency	0.40% Min. Rs 500
Bills in Foreign Currency	0.125% Min. Rs 400
Commission on Unpaid Bills	0.50% Min. Rs 1,000
Local Fee	Rs 150
Handling Fee	Rs 300
Cable/ Swift Charges	Rs 200
Courier Charges	As per courier tariffs
Acceptance	Rs 200
Letters of Credit - Export Cancellation/ Unutilised	Rs 400

Guarantees

Performance Bonds	1.00% p.a. of amount Min. Rs 1,000
Tender Bonds	First 6 months: 1.00% Min MU R 600 Extra 3 months: 0.25% Min Rs 600
Shipping Bonds/Guarantee	First 2 months: Rs 800 Each extra month: Rs 300
Guarantees to Customs & PYT of Cheque	1.00% p.a. Min. Rs 1,000
Aval' of Negotiable Instruments	2.00% p.a. Min. Rs 1,000
Advance Payment Bonds/ Retention	1.00% p.a. Min. Rs 1,000
Guarantees ifo Govt & Corporate Bodies	1.00% p.a. Min. Rs 1,000
Amendment	Rs 500
Cancellation	Rs 1,000
Immigration Bond	1.00% p.a. Min. Rs 1,000
Other Guarantees	1.00% p.a. Min. Rs 1,000
Unredeemed Shipping Guarantee	MU 500 per Month
Bills Discounted/Accepted Bills Disc	0.50% flat Min. Rs 500
Overdue Guarantees (without claim period)	Rs 500 monthly
Testimonial Fee	Rs 500

Import Loan

Invoice/ bill in foreign currency	LIBOR +applicable risk margin
Invoice/ bill in local currency	PLR+applicable risk margin
Handling Fee (Local Currency)	Rs 500

Discounting

Invoice/ bill in foreign currency	LIBOR + applicable risk margin
Handling Fee (foreign currency)	USD 50 or equivalent
Invoice Fee (local currency)	PLR + applicable risk margin
Handling Fee (local currency)	Rs 500
Credit Insurance	As per arrangement

LEASING

Front End Fee	1.00% of lease facility amount with a Min. of Rs 5,000
Valuation Fee	As per valuer's fee
Registration and Stamp Duty	As levied by Registrar office
Administrative Fee	Min. Rs 10,000 subject to terms and conditions
Variation Letter for Lease	Rs 500 per variation.
Transfer of Ownership Document	First is free of charge subsequent Rs 200.

GENERAL CHARGES ON OTHER SERVICES

Statement

Original	No Charge
Duplicate	Rs 50 + Rs 25 per additional sheet
Duplicate (for period > 3 yrs)	Rs 50 + Rs 25 per additional sheet

Cheque Book

Cheque Book Issue Charges (25, 50, 100 Leaves)	Rs 10 per sheet
Customised Cheque Book	Rs 25 per sheet
Stop Payment of Cheques	Rs 150 per request
Inward Unpaid Cheques (Cheques returned on drawer's account)	Rs 50
Outward Unpaid Cheques (Cheques returned on drawee's account)	Rs 300

Attachment Order

Processing Fee	Rs 2,500
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Standing Instructions

Standing Orders (Internal Accounts)	Rs 8 (free to the credit of internal loan accounts)
Standing Orders (ABC Group Accounts)	Free for internal accounts only
Standing Orders (Other Banks)	Rs 30
Standing Order Reject Fee	Rs 100
Salary processing (Payroll Fee)	Free to Internal accounts Rs 8 per item - to other local bank accounts (Manual and Internet Banking)

Treasury Bill

Transaction Fee	0.25% with a Min. of Rs 1,000 and a Max. of Rs 5,000
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Direct Debit

Direct Debit (all types)	Rs 8
Unpaid Direct Debit	MUR 150

Banker's Cheque

Banker's Cheque Issue	MUR 300 same day MUR 200 within 1-2 days
Banker's cheque cancellation/ lost	MUR 100 (For lost cheque only)

Certificates

Certificate of Balance MUR 200

Loan Certificate of Balance MUR 200

Liability Certificate MUR 200

Letter of Reference MUR 500

Certificate of Interest

Original No Charge

Duplicate MUR 100

Audit Confirmation Letter MUR 1,000

Inward Remittances Note: In local and Foreign currency Free of charge

Internal account transfer within ABC Free of charge
Note: In local and Foreign currency

DISCLAIMER

This Tariff Guide is designed specifically to enable the customers of ABC Banking Corporation Ltd (the "bank") to understand the services provided as well as the costs associated with those services.

The Fees, Charges and Commission found in this booklet apply to the products and services provided by the bank. Any changes for services not included in this guide shall be disclosed on request or at the time the service is provided.

The bank reserves the right to modify, add or substitute its fees, charges and commissions or any one or more of them from time to time. Such modifications will be communicated to its customers through notice at Branch and/ or through its website www.abcbanking.mu

Our customer service officers will be most happy to discuss our products and/ or services with you.

For more information on any of the fees and charges contained in this booklet, please contact us on (230) 206 8000 or visit our website www.abcbanking.mu for latest update.

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