

COMMUNIQUE

The Board of Directors (the “**Board**”) of ABC Banking Corporation Ltd (“**ABC Banking**” or the “**Bank**”) refers to its cautionary announcement dated 17 October 2024, and the notice to shareholders relating to the special meeting of shareholders convened by ABC Banking (“**Special Meeting**”).

The Board is pleased to announce that at the said Special Meeting, the shareholders have approved the proposed corporate re-organisation of the Bank (the “**Corporate Re-organisation**”) to be implemented by way of a Scheme of Arrangement under Sections 261 to 264 of the Companies Act 2001 (the “**Scheme**”).

A petition has been presented to the Supreme Court of Mauritius to sanction the Scheme in order to give effect to the Corporate Re-organisation. The Supreme Court has, on 12 November 2024, ordered the publication of a notice pertaining to the Scheme in the local newspapers, and to separately notify all the relevant co-respondents of the Scheme.

The matter is mentioned before the Supreme Court (Bankruptcy Division) on 27 November 2024. Shareholders of ABC Banking will be kept informed of further developments regarding the Corporate Re-organisation and the Scheme and are in the meantime advised to continue exercising caution when dealing in the shares of the Company.

By Order of the Board

Mahesh Ittoo, *ACG, MCSI*
Company Secretary

15 November 2024

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This notice is issued pursuant to SEM Listing Rule 11.3 and DEM Rule 11. The Board of Directors of ABC Banking accepts full responsibility for the accuracy of the information contained in this announcement.