



INTERNATIONAL BANKING

TARIFF GUIDE



International Banking Tariff Guide - V6 - 1.10.2024



**ABC BANKING
CORPORATION**

count on us

FOREIGN CURRENCY ACCOUNTS

(Available in major currencies)

Call Deposit Account

Minimum Opening Balance	USD 15,000 or equivalent
Account Opening Fee	Fee may vary at the discretion of the bank and will be advised at the time of application
Charges on Withdrawals of Foreign Currency Notes in same Currency (At-The Counter)	0.5% commission in lieu of exchange (Min.USD 15 or equivalent). Subject to availability of notes upon withdrawal
Monthly Account service fee per customer	USD 50 or equivalent (Fees may vary subject to terms and conditions)
Account closure	USD 50 or equivalent
Reactivation of inactive account	USD 75 or equivalent
Dormancy Fee*	USD 50 per account or equivalent on a monthly basis
Abandoned funds processing fee	USD 50 or equivalent

Term Deposit

Fixed Interest Rate, Interest Frequency and Deposit Periods	As published by the Bank. Thresholds may apply.
Penalty on Term Deposit Withdrawal before Maturity	The penalty applicable will be determined at the time of the premature encashment and at the discretion of the bank and subject to prevailing market conditions.

CHARGES ON REMITTANCES

Special, One-off fees may be applicable for complex and/ or high value transactions. The client will be advised when such cases arise.

Telegraphic Transfers

Inward	No Charge
Manual Transfer	USD 100 excluding overseas bank charges
Internet Banking	USD 60 excluding overseas bank charges
Return of Funds (Inwards)	USD 25

No of swift copies: 1<5

Priority: Normal

Charges (per Swift): Nil

Details: The Swift copy will be provided by C.O.B (latest 7p.m)

No of swift copies: 1<5

Priority: Urgent

Charges (per Swift): USD 5

Details: The Swift copy will be provided in the next 4hrs

No of swift copies: ≥5

Priority: Normal

Charges (per Swift): USD 5

Details: The Swift copy will be provided by C.O.B (latest 7p.m)

*An account becomes dormant after 2 years of inactivity after a customer-induced transaction

No of swift copies: ≥5

Priority: Urgent

Charges (per Swift): USD 10

Details: The Swift copy will be provided in the next 4 hrs

Payment through MNS

Rs 300

Interbank Query charges (Recall of Funds, Tracer and Amended SWIFT information)

USD 25 - USD 50

GENERAL CHARGES ON OTHER SERVICES

Statement

Original

Courier Charges (where applicable)

Duplicate - less than 3 months

USD 10 + courier charges (where applicable)

Duplicate - more than 3 months

USD 25 + courier charges (where applicable)

Inter Account Transfers

Within Customer's Accounts held with ABC Banking in Local Currency

No Charge

Third party Accounts held with ABC Banking in Local Currency

No Charge

Within ABC Banking in Foreign Currency

No Charge

Certificates

Certificates of Balance

USD 20 + Courier charges (where applicable)

Letter of Reference

USD 50 + Courier charges (where applicable)

Audit Confirmation Letters

USD 50 + Courier charges (where applicable)

KYC Report

USD 30

INTERNET BANKING

ABC e-Banking
(View and Transactional Option)

No Charge

DEBIT CARD

Annual Fee

No Charge

Replacement Card Fee

USD 20 + VAT (15%) per card + Courier charges (where applicable)

Pin re-issue

No Charge

Renewal of Card

No Charge (except for courier charges)

Withdrawal Fee at ABC Banking ATM

No Charge

Withdrawal Fee at Non ABC Banking ATM

USD 3

Balance Inquiry at ABC Banking ATM	Free
Mark-up on Foreign Exchange Transaction	5% for MasterCard Debit and 3% for Union Pay Card.
Cash Advance Fee	USD 10
Courier Fees	USD 50 (applicable up to 3 debit cards only)

CHARGES ON FOREIGN CURRENCY TRANSACTIONS

Import Transaction

Documentary Credit

LC Opening	0.40% (Min USD 30) + USD 50 Transmission
Discrepancy	USD 75 (Beneficiary)
Extra set copy of documents	USD 30
Unutilized fee	USD 25
Cancellation fee	USD 25

Amendment

Increase in Amount	0.40% (Min. USD 30)
Extension of expiry date	0.40% (Min. USD 30)
Other amendment	USD 20 Flat

Standby LC

Cancellation fee	1% p.a. (Min. USD 80)
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Payment

Acceptance	0.10% (Min. USD 30)
Negotiation	0.20% (Min. USD 30)

Bills For Collection

Negotiation	0.25% (Min. USD 40)
Commission in Lieu of Exchange	USD 50 Flat (Excluding Overseas Bank Charges)
Swift/ Chaser	USD 20 (per message)
Courier fee	USD 50
Endorsement of Bills of Lading	USD 50
Handling Fee	USD 30
Commission on Overdue Bills	USD 100 per month
Commission on Unpaid Bills	0.20% (Min. USD 30)
Acceptance	0.10% (Min. USD 30)
Courier	
Courier Fee	USD 50

Export Transaction

Documentary Credit

Unutilized fee	USD 25
Advising	USD 50
Amendment	USD 25 Flat

Confirmation	As per country and bank risk profile (Min. USD 250)
Transfer	0.20% (Min. USD 80)
Transmission (swift)	USD 20 per message
Cancellation of LC	USD 25 Flat
Payment	
Negotiation	0.25% (Min. USD 80)
Handling Charges	USD 5 Flat
Local Fee	USD 5 Flat
Verification of documents	USD 30 (If LC not confirmed by ABC Banking Corporation)
Courier	USD 50 (per courier)
Cable Swift/ Chaser Charges	USD 20 per message
Negotiation under Collections	
Negotiation	0.25% (Min. USD 80)
Handling Charges	USD 5 Flat
Local Fee	USD 5 Flat
Commission on Unpaid Bills	0.20% (Min. USD 80)
Cable/Swift Charges	USD 20 per message
Guarantees	
Guarantees	1% p.a. Min. USD 200
Avalisation of Bill of exchange	As per arrangement
Courier Charges	USD 50 (per Courier)
Cable/ Swift Charges	USD 20 per message
Cancellation fee	USD 25
Amendment of guarantees	
Amount and period	1% p.a. Min. USD 200
Other amendment	USD 30
Handling of claim under Guarantee	USD 100
Advising - Inward Guarantee	USD 50
Shipping Guarantees	
Shipping guarantee covering a missing B/L	USD 25 Flat
Discounting	
Bills in foreign Currency	SOFR + application risk margin + handling fees
Invoices in foreign Currency	SOFR + application risk margin + handling fees
Handling Commission (Foreign Currency)	USD 50
Credit insurance	As per arrangement

DISCLAIMER

This Tariff Guide is designed specifically to enable the customers of ABC Banking Corporation Ltd (the "bank") to understand the services provided as well as the costs associated with those services.

The Fees, Charges and Commission found in this booklet apply to the products and services provided by the bank. Any changes for services not included in this guide shall be disclosed on request or at the time the service is provided.

The bank reserves the right to modify, add or substitute its fees, charges and commissions or any one or more of them from time to time. Such modifications will be communicated to its customers through notice at Branch and/ or through its website www.abcbanking.mu

Our customer service officers will be most happy to discuss our products and/ or services with you.

For more information on any of the fees and charges contained in this booklet, please contact us on (230) 206 8000 or visit our website www.abcbanking.mu for latest update.

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