

COMMUNIQUE

Further to its communiqué dated 29 November 2023, ABC Banking Corporation Ltd ('ABC Banking') is pleased to announce that on 15 March 2024, the Listing Executive Committee of the Stock Exchange of Mauritius Ltd (the 'SEM') approved the listing of two series of bonds to be issued by ABC Banking on the Official Market of the SEM. The bonds are part of a MUR 500 million issuance with an oversubscription option of MUR 200 million. The bond issuance is via a public offer of securities under the MUR 700 million Prospectus dated 23 February 2024.

The salient features of each series of bonds that will be listed are as follows:

	ABCB 5.80% 29/03/2034	ABCB 0% 29/03/2034
Nominal Amount	Up to MUR 500 million	
Oversubscription amount	Up to MUR 200 million	
Maximum Issuance Size	A maximum of MUR 700 million will be issued between both tranches of bonds.	
Credit Rating	CARE MAU A+; Stable	CARE MAU A+; Stable
Tenor	10 years, Callable by the Issuer after 5 years	
Listing	Stock Exchange of Mauritius	
Coupon Rate	5.80%	Key Rate +1.20%, currently 5.70%
Interest Payment	Semi-annual 29 March and 29 September	Quarterly 29 March, 29 June, 29 September and 29 December
Fixed / Floating Rate	Fixed Rate Bond	Floating Rate Bond
Spread	0.70% above 7-year Mauritian government bond	1.20% above Key Rate
Denomination per Bond	MUR 10,000	MUR 10,000
ISIN	MU0507D01634	MU0507D01642
Sole Arranger	IZAR Ltd	
Offer Opens	04 March 2024	04 March 2024
Offer Closes	22 March 2024	22 March 2024
Issue Date	29 March 2024	29 March 2024
Listing Date	03 April 2024	03 April 2024
Maturity Date	29 March 2034	29 March 2034

The Prospectus and Applicable Pricing Supplements are available on [here](#) and/or at ABC Banking office.

Prospective investors interested in applying for these securities should contact their stockbroker or the Arranger. The offer period for these securities opened on the 04 March 2024 and closes on the 22 March 2024. Dealing in these securities on the SEM will commence on 03 April 2024 on which day twenty (20) bonds of each series will be made available for trading at an indicative price of MUR 10,000 per bond (the indicative prices will be adjusted to the nearest tick size as per Trading Procedures).

Copies of the Listing Particulars and the Applicable Pricing Supplements for the bonds to be listed are available for inspection during normal office hours (from 09:00 hours to 17:00 hours Mauritian time) at ABC Banking's registered office.

By order of the Board
ABC Banking Corporation Ltd
Company Secretary

15 March 2024

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This communiqué is issued pursuant to SEM Listing Rules 10.4 and 11.3 and part 5.1 of the Guidelines for Issue of Corporate and Green Bonds in Mauritius. The Board of ABC Banking accepts full responsibility for the accuracy of the information contained in this communiqué.