

COMMUNIQUE

Notice of London Interbank Offered Rate (“LIBOR”) Transition

We wish to inform our valued customers that the UK Financial Conduct Authority has recently clarified and confirmed that all LIBOR settings would either cease to be provided by any administrator or no longer be representative as follows:

- Immediately after 31 December 2021, in the case of all sterling, euro, Swiss franc and Japanese yen settings, and the 1-week and 2-month US dollar settings; and
- Immediately after 30 June 2023, in the case of the remaining US dollar settings.

As such, our bank is currently working on the expected discontinuation and transition away to an alternative Benchmark Replacement Rate.

We shall inform you of the LIBOR transition timeline towards the alternative Benchmark Replacement Rate in due course.

Assuring you of our best services at all times.

04 October 2021

#countonus

