



# **CORPORATE & SME BANKING**

## TARIFF GUIDE



**ABC BANKING  
CORPORATION**

count on us

# ACCOUNTS & DEPOSITS

## Current Accounts

Minimum Opening Balance	MUR 10,000
Minimum Interest Earning Balance	MUR 100,000 with Floating interest payable as per the Bank's rate on a yearly basis
Monthly Service Charge	MUR 100 + VAT per month

## Term Deposit

Minimum Deposit	MUR 100,000
Fixed/Floating Interest Rates, Frequency and Deposit Periods	As applicable from time to time
<b>Withdrawal Before Maturity</b>	At the discretion of the bank and subject to penalty
Within Three Months of Deposit	No interest payable
After Three Months	
Fixed Rate Deposits	2.00% below initial deposit rate or prevailing savings rate whichever is lower for the whole period up to the date of redemption
Floating Rate Deposits	Will be determined at time of premature encashment at the discretion of the bank

# FOREIGN CURRENCY ACCOUNT

*(Available in major currencies)*

## Call Deposit

Minimum Opening Balance	5,000 units
Minimum Interest Earning Balance	5,000 units with Floating rates linked with LIBOR payable on a half-yearly basis
Charges on Deposits and Withdrawals of Foreign Currency notes in same Currency	0.50% commission in lieu of exchange (Min. USD 10 or equivalent, Max. USD 75 or equivalent - subject to availability of notes upon withdrawal)
Additional Bank Charges	Any bank charge claimed by overseas banks will be passed on to the customer's account

<b>Term Deposit (Minimum Deposit)</b>	10,000 units
Fixed Interest Rates and Deposit Periods	As applicable from time to time
Interest Frequency	At Maturity
Penalty on Term Deposit Withdrawal before Maturity	Penalty will be applied based on cost incurred by the bank in making up for the shortfall in funds
Commission in lieu of Exchange	0.50% (Min. USD 25, Max. USD 100)

# OUTWARD REMITTANCES SERVICE CHARGES

## MACSS Facilities

### Standard payment

Manual Payment	MUR 100
Through Internet Banking	MUR 100
Transfer on the next day or 2 days value	MUR 25
New subscriber Internet Banking (6 first transactions)	MUR 50

## Payroll Fee

*Note: Free of charge to internal account within ABC Banking Corporation*

Manual processing Bulk Payment through Inter Bank	MUR 8 per transfer
Through SWIFT	MUR 100 per transfer
Through Internet Banking	MUR 100 per transfer
New subscriber Internet Banking (6 first transactions)	MUR 50

## Special Clearing

*Note: MUR 250 is deducted from amount sent*

Min. amount of MUR 200,000	MUR 250
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**MNS Payment** (CNP, ROC, TRADENET and FSC) MUR 100

## Telegraphic transfer in Foreign Currencies

*Note: Including to another local bank*

SWIFT Transfer fee	MUR 300
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*Note: Overseas bank charges apply; amount varies according to country of destination You may choose the charge type:*

*OUR - You pay all transfer charges. Telegraphic transfer and overseas charges.*

*SHA (shared) - You only pay Telegraphic transfer charge and the beneficiary will receive funds minus the correspondent (intermediary) bankcharge apply BEN (beneficiary) You do not pay any charge.*

*The Telegraphic transfer charge is deducted from amount sent and the beneficiary will receive funds minus the correspondent (intermediary) bank charge apply*

*Note: Other charges may apply as claimed by overseas banks Amendment / Cancellation / Investigate Instrument Status/ Request additional information or any other investigations charges apply*

# LOANS FACILITIES

## Loans & Overdrafts

<b>Commitment fee: For facilities approved but not availed</b>	0.50%
Amendment & Cancellation Fee	MUR 500
Charges Payable for Renewal of Overdraft	0.50% of amount with a minimum of MUR 5,000 and a maximum of MUR 50,000
Processing Fee	1.00% (Min. MUR 5,000)
Valuation Fees	As per valuer's fees

## Legal Charges for Creation of Security Documents

Registration Fixed/ Floating charges	As levied by registrar office
Fixed and Floating Charges	As levied by registrar office + applicable legal fees
Site Inspection	MUR 500 per visit
Erasure of Charges/Partial Erasure	Govt fees + MUR 200 admin charges
Search Fees	MUR 500

## Change of Security

<i>Cession de Priorite</i>	Actual G.O.M charges + MUR 500
(a) Pari Passu Request	Actual G.O.M charges + MUR 500
(b) Other Consent Letters	Actual G.O.M charges + MUR 500
Change Requiring Fresh Documentation	Actual G.O.M charges + MUR 500
Change in security involving fixed charge by individuals/Sociétés/ Partnership/Floating charge on assets/other complex documentation	Actual G.O.M charges + MUR 500
Renewal Charges/Sureties	Govt fee + MUR 500
Crystallisation Fees	MUR 5,000
Temporary Increase in OD Limit	1.00% of amount annually on excess amount
Vetting of Title Deeds	MUR 500 per certificate
Certificate of Assets & Charges	MUR 500
Preparation of "Quittance & Main levee"	MUR 1,000 + applicable legal fees
Unauthorised Excess/Overdraft	MUR 1,000 Service fee & Penalty Rate of 5.00% above OD rate.

## INTERNET BANKING

ABC e-Banking (Personal)	No Charge
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## DEBIT CARD

Annual Fee	No Charge
Replacement Card Fee	MUR 100 + VAT
Pin Re-issue	No Charge
Withdrawal Fee at ABC Banking ATM	No Charge
Withdrawal Fee at Non ABC Banking ATM	No Charge
Balance Inquiry at ABC Banking ATM	No Charge
Balance Inquiry at Non ABC Banking ATM	MUR 10
Mark-up on Foreign Exchange Transaction	3.00% for MasterCard Debit and 1.50% for UnionPay Cards
Quasi Cash Fee	MUR 100
Cash Advance Fee	MUR 250

## TRADE FINANCE

### Import Transaction

#### Documentary Credit

Opening/ extension of expiry date	0.40% for the first 6 months (Min. MUR 1,000)
Transmission	MUR 400
Amendments	MUR 400 + swift fee
Increase in amount	0.20% of amount increased + transmission fee
SWIFT Costs (Account of applicant)	MUR 200 per swift
Swift Cost (Account of beneficiary)	USD 25 per swift (beneficiary)
Unutilised Fee	MUR 500
Cancellation Fee	MUR 500

#### Payment

Negotiation	0.20% Min. MUR 400
Acceptance comm under Usance L/C	0.10% Min. MUR 500
Local Fee	MUR 150
Handling Fees	MUR 150
Discrepancy Fee (Account of beneficiary)	USD 75 (benef)
Commission in lieu of exchange	0.50% Min. USD 25, Max. USD 100
Extra set copy of documents not submitted	USD 30 beneficiary

## Bills for Collection

Payment	0.40% Min. MUR 500
Acceptance & Payment Fees	0.40% Min. MUR 500
Conversion of D/P to D/A or Extension	0.40% Min. MUR 500
Handling Fees on Unpaid Bills	0.40% Min. MUR 1000
Processing/Handling Fees	MUR 200
Fees for Overdue Bills	MUR 500 per fortnight
Endorsement (Aval) Fees	2.00% Min. MUR 1,000
Courier	As per courier
Protest Fee	No Protest
Commission in lieu of exchange	0.50% Min. USD 25, Max. USD 100
Swift Cost	MUR 200 per swift

## Local Bills

Collection Fee	0.50% Min. MUR 500
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## Export Transaction

### Documentary Credit

Pre-advice Fee	MUR 300
Advising Fee	MUR 300
Amendment	MUR 300
Confirmation	As per country and bank risk profile (Min. MUR 1,000)

### DC Transfer

Outside Mauritius	0.20% Min. MUR 600 + swift
Local	0.20% Min. MUR 600

### Amendment to Transferred DC

Outside Mauritius	MUR 500
Local	MUR 300
Increase in amount	Same as DC transfer fee
Unutilised DC	MUR 600
Cancellation	MUR 400
Swift/Message	MUR 200

### Negotiation under DC

Bills in Local Currency	0.25% Min. MUR 500
Bills in Foreign Currency	0.125% Min. MUR 400
Local Fee	MUR 150
Handling Fee	MUR 300
Usance	MUR 200
Cable/Swift Charges	MUR 200

Courier Charges As courier tariffs

### **Negotiation under Collections**

Bills in Local Currency	0.40% Min. MUR 500
Bills in foreign Currency	0.125% Min. MUR 400
Commission on Unpaid Bills	0.50% Min. MUR 1 000
Local Fee	MUR 150
Handling Fee	MUR 300
Cable/ Swift Charges	MUR 200
Courier Charges	As per courier

### **Guarantees**

Performance Bonds	1.00% p.a. of amount Min. MUR 1,000
Tender Bonds	First 6 months: 1.00% p.a. Min MUR 600 Extra 3 months: 0.25% p.a. Min MUR 600
Shipping Bonds/Guarantee	First 2 months: MUR 800 Each extra month: MUR 300
Guarantees to Customs & PYT of Cheque	1.00% p.a. Min. MUR 1,000
Aval' of Negotiable Instruments	2.00% p.a. Min. MUR 1,000
Advance Payment Bonds/ Retention	1.00% p.a. Min. MUR 1,000
Guarantees ifo Govt & Corporate Bodies	1.00% p.a. Min. MUR 1,000
Amendment	MUR 500
Cancellation	MUR 1,000
Immigration Bond	1.00% p.a. Min. MUR 1,000
Other Guarantees	1.00% p.a. Min. MUR 1,000
Unredeemed Shipping Guarantee	MUR 500 per month
Bills Discounted/Accepted Bills Disc	0.50% flat Min. MUR 500
Overdue Guarantees (without claim period)	MUR 500 monthly
Testimonial Fee	MUR 500

### **Import Loan**

Invoice/ bill in foreign currency	LIBOR +applicable risk margin
Invoice/ bill in local currency	PLR+applicable risk margin
Handling Fee (Local Currency)	MUR 500

### **Discounting**

Invoice/ bill in foreign currency	LIBOR + applicable risk margin
Handling Fee (foreign currency)	USD 50 or equivalent
Invoice Fee (local currency)	PLR + applicable risk margin
Handling Fee (local currency)	MUR 500
Credit Insurance	As per arrangement

# LEASING

Front End Fee	1.00% of lease facility amount with a Min. of MUR 5,000
Valuation Fee	As per valuer's fee
Registration and Stamp Duty	As levied by Registrar office
Early Repayment Fees	1.00% per annum of capital paid in advance over the residual lifetime of the lease, with a Min. of MUR 10,000

## GENERAL CHARGES ON OTHER SERVICES

### Statement

Original	No Charge
Duplicate	MUR 50 + MUR 25 per additional sheet
Duplicate (for period > 3 yrs)	MUR 50 + MUR 25 per additional sheet

### Cheque Book

Cheque Book Issue Charges (25, 50,100 Leaves)	MUR 3 per sheet
Stop Payment of Cheques	MUR 125 per request
Inward Unpaid Cheques (Cheques returned on drawer's account)	MUR 25
Outward Unpaid Cheques (Cheques returned on drawee's account)	MUR 300

### Attachment Order

Processing Fee	MUR 2,500
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### Standing Instructions

Standing Orders (Internal Accounts)	MUR 6 (free to the credit of internal loan accounts)
Standing Orders (ABC Group Accounts)	Free for internal accounts only
Standing Orders (Other Banks)	MUR 25
Standing Order Reject Fee	MUR 100
Salary processing (Payroll Fee)	Free to Internal accounts MUR 8 per item - to other local bank accounts (Manual and Internet Banking)

### Treasury Bill

Transaction Fee	0.25% with a Min. of MUR 1,000 and a Max. of MUR 5,000
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### Direct Debit

Direct Debit (all types)	MUR 8
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Unpaid Direct Debit (due to insufficient funds)	MUR 100 (after no sufficient funds being available on account for 3 consecutive days)
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### **Banker's Cheque**

Banker's Cheque Issue	MUR 150
Banker's cheque cancellation/ lost	MUR 100 (For lost cheque only)

### **Certificates**

Certificate of Balance	MUR 100
Loan Certificate of Balance	MUR 100
Liability Certificate	MUR 100
Letter of Reference	MUR 500

### **Certificate of Interest**

Original	No Charge
Duplicate	MUR 100
Audit Confirmation Letters	MUR 1,000
Inward Remittances Note: In local and Foreign currency	Free of charge
Internal account transfer within ABC Note: In local and Foreign currency	Free of charge

## **DISCLAIMER**

This Tariff Guide is designed specifically to enable the customers of ABC Banking Corporation Ltd (the "bank") to understand the services provided as well as the costs associated with those services.




The Fees, Charges and Commission found in this booklet apply to the products and services provided by the bank. Any changes for services not included in this guide shall be disclosed on request or at the time the service is provided.

The bank reserves the right to modify, add or substitute its fees, charges and commissions or any one or more of them from time to time. Such modifications will be communicated to its customers through notice at Branch and/ or through its website [www.abcbanking.mu](http://www.abcbanking.mu).

Our customer service officers will be most happy to discuss our products and / or services with you.

For more information on any of the fees and charges contained in this booklet, please contact us on (230) 206 8000 or visit our website [www.abcbanking.mu](http://www.abcbanking.mu) for latest update.

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 (230) 206 8000  
 [info@abcbanking.mu](mailto:info@abcbanking.mu)  
 [www.abcbanking.mu](http://www.abcbanking.mu)