

# DAILY EYE-OPENER

## Stock Markets

SEMDEX	2155.4	↑
SEMTRI	8100.3	↑
SEM10	421.7	↓
Nikkei	21534	→
DAX	12569	→
Dow Jones	26922	→

## FX Markets

\$/Rs	36.05	↓
€/Rs	40.18	↓
£/Rs	44.87	↓
R/Rs	2.560	↓
¥/Rs	33.19	↓
€/£	1.1146	↑
£/\$	1.2446	↓
\$/¥	108.61	↑
\$/R	14.09	↑

## Commodities

Brent Oil	63.18	↑
Gold	1422.80	↑
Sugar	393.30	↑
Cattle	108.90	↑
Cotton	63.89	↑

## Benchmark Rates

Rs	3.50%	→
\$	2.50%	→
€	0.00%	→
£	0.75%	→
\$ 3M Libor	2.2755	→
\$ 6M Libor	2.1849	→

## Did you know?



GCY Holidays- Jul 19	
France	Sun 14
JPY	Mon 15

The Romans were the first to stamp the image of a living person on a coin. After winning in war, Julius Caesar featured his portrait on a coin in 44 B.C.

## Domestic Markets

### The USD lost ground!

The dollar fell 5 cents against the rupees trading on 36.50 on the offer side. On the International platform, the US jobs data came positive, attention today will be on will be on the release of US preliminary Q2.

The EUR was little changed at 1.1146 as market participants continue to digest yesterday's ECB event by keeping interest rate unchanged.

The GBP/USD failed the 1.2456 resistance after the US Dollar pullback and was further weighed down by the new Brexit Boris Johnson's first statement in the House of Commons, reiterating his commitment to leave the EU on October 31.

The Yen climbs to 108.620 and heads to its worst week as the dollar is boosted by traders pairing bets on the size of FED interest-rate cuts.

The South African's Rand fell to 14.0909 driven by comment from Moody's stating that the government proposal to offer 59 billion rand in additional support to cash-strapped power utility Eskom was credit negative.

## Global Markets

### EUR/USD enjoys moderate gains!

Although the Euro initially fell on the NY open on dovish ECB minutes, the comments of ECB President Draghi helped pull the pair back up during the post-ECB press conference. It was a highly volatile session for the Fiber, that re-opened today on more or less the same rates. Prices rallied to as high as 1.1187 to drop sharply to a low of 1.1127. Elsewhere, the Sterling inched lower to 1.2450 region on broad based USD strength. It was also reported that PM Boris Johnson said he believed the EU would have every reason to want to have every reason to compromise the UK's departure from the bloc. The US will issue today, the GDP figures for Quarter 2, where a better-than-expected print could reduce market expectations of Fed cuts, and hence, propel the USD higher across the board.

Gold prices rebounded from a sharp decline in the previous session, while investors awaited US economic growth data due later in the day. Oil prices edged higher on worries about Middle East tensions, offset by a flagging global economic growth outlook amid the US-China trade war.

## FI & MM

The central bank will hold the auction of the Government of Mauritius Treasury Bills today for the 182-Day tenor for a nominal amount of MUR 700 Mio. To note that, there are no Bank of Mauritius Bills on auction today. Excess liquidity on the market in terms of MUR was around MUR 12,000 Mio recently. With the opening of the issuance for the Silver Bonds next week, it is expected to wipe off some excess liquidity off the market.

## Economic Data Scheduled Today

Country	Data	Time	Prior	Expected
USA	GDP (QoQ)	16:30	↑	↓

Tel: (230) 206 8017 Email: Treasury@abcbanking.mu RD Code: ABCO Bloomberg Code: ABBS

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## ABC BANKING CORPORATION LTD

WEAL HOUSE, Duke of Edinburgh Avenue, Place d'Armes, 11328, Port Louis, Mauritius

Tel: (230) 206 8000 Fax: (230) 208 0088 Web: www.abcbanking.mu BRN: C07018920

