

DAILY EYE-OPENER

Stock Markets

SEMDEX	2154.6	↑
SEMTRI	8084.2	↑
SEM10	420.0	↓
Nikkei	21534	→
DAX	12569	→
Dow Jones	26922	→

FX Markets

\$/Rs	35.83	↓
€/Rs	40.39	↓
£/Rs	44.94	↑
R/Rs	2.570	→
¥/Rs	33.07	↓
€/€	1.1272	↓
£/£	1.2542	↑
\$/¥	108.35	↑
\$/R	13.93	→

Commodities

Brent Oil	63.30	↑
Gold	1417.70	↑
Sugar	393.30	↑
Cattle	105.45	↑
Cotton	63.75	↑

Benchmark Rates

Rs	3.50%	→
\$	2.50%	→
€	0.00%	→
£	0.75%	→
\$ 3M Libor	2.2885	→
\$ 6M Libor	2.2089	→

Domestic Markets

USD/MUR drops slightly!

The dollar weakened against the major currencies as a stronger-than-expected U.S inflation report failed on speculation that the FED will lower interest rates this month. Today we have the release of PPI.

The EUR/USD opens on 1.1272, the pair was firstly influenced by persistent USD selling bias of a rate cut until the release of the US CPI.

The Pound Sterling firmed on 1.2542, thanks to broad-based weakness and Brexit fears kept a firm lid on gains.

The Rand rose to 13.9325 buoyed by a weaker dollar and also on Eskom gets Rescue options.

The USD/JPY struggles to 108.35 on the overnight recovery led by hotter-than-expected US core CPI.

Global Markets

EUR/USD takes another go at 1.1275 resistance!

At press time, the Euro was having another go near the 1.1275 resistance line, although yesterday quotes did rise above this technical level, but failed to make any breakthrough. On the data docket today, we have the Eurozone industrial production data for release, where an above forecast reading would help the Fiber propel beyond the said resistance, and alleviate concerns of an economic slowdown. The level to beat for sellers would be 1.1245, followed by 1.1220. Elsewhere, the cable is taking rounds at 1.2550, despite failing to record any decided upmove. Sellers would be pleased on an extension deeper than 1.2505 while a retracement extending beyond 1.2585 can allow buyers to aim for 1.2600.

Gold prices rose on Friday on renewed US-China trade tensions amid global growth jitters and higher prospects of a Fed rate cut pushed demand higher for the safe haven metal. Meanwhile, oil prices hovered near six-week highs in the face of a tropical storm in Mexico.

Did you know?

CCY Holidays- Jul 19

France	Sun 14
JPY	Mon 15

Although there is high consideration for the quality of materials used in banknotes, they can easily get worn out.

FI & MM

The central bank will hold the auction for the 182-Day Government of Mauritius Treasury Bills for a nominal amount of MUR 700 Mio and that of the 91-Day and 364-Day Bank of Mauritius Bills for a nominal amount of MUR 1,300 Mio. Market liquidity is stable as there are scarce transactions recorded on the interbank money market.

Economic Data Scheduled Today

Country	Data	Time	Prior	Expected
USA	PPI (MoM)	16:30	→	→

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