

DAILY EYE-OPENER

Stock Markets		
SEMDEX	2142.2	↑
SEMTRI	7993.7	↑
SEM10	418.9	↑
Nikkei	21534	↓
DAX	12569	↓
Dow Jones	26922	↓

FX Markets		
\$/Rs	36.05	↑
€/Rs	40.46	↑
£/Rs	45.15	↑
R/Rs	2.540	↓
¥/Rs	33.28	↑
€/€	1.1224	↓
£/\$	1.2525	↓
\$/¥	108.32	↑
\$/R	14.20	↑

Commodities		
Brent Oil	64.23	↑
Gold	1396.70	↓
Sugar	393.30	↔
Cattle	107.00	↑
Cotton	63.44	↓

Benchmark Rates		
Rs	3.50%	↔
\$	2.50%	↔
€	0.00%	↔
£	0.75%	↔
\$ 3M Libor	2.3114	↔
\$ 6M Libor	2.2098	↔

Did you know?



CCY Holidays- Jul 19	
France	Sun 14
JPY	Mon 15

In 2013 the U.S. came out with a holographic strip on the 100-dollar bill. Austria was actually the first to introduce holograms starting with their 5,000 schilling banknote issued in 1988, according Mintage World.

Domestic Markets

USD/MUR hikes by 20 cents!

The dollar rose after US index rose three weeks high and offset an uptick in the unemployment rate, ultimately pushing the dollar rupee higher by 20 cents.

EUR/USD strikes to 1.1224 after the post-NFP USD strength prompted some aggressive selling. Market focus for this week is the Fed Chair Jerome Powell's two-day Congressional testimony on Wednesday and Thursday accordingly.

GBP/MUR opens 4 cents higher trading above 1.2525 against the dollar, near its 6-months low as US data came out stronger than expected. Ongoing uncertainty about Brexit is weighing on the pound with no major economic releases scheduled for this week.

USD/JPY retreats from its 2 week high generating minor losses trading around 108.32. Trump's latest criticism on FED added to a modest pullback underpinning the safe-haven JPY's demand.

The rand was 0.35% weaker at 14.2300 against the dollar, extending losses from Friday that saw the currency tumble to its weakest in seven sessions after the US NFP.

Global Markets

EUR/USD down to 1.1207 post-NFP!

The highly awaited Friday's NFP report showed job creation in the US was back on track, showing businesses added 224k positions in June, as compared to the 160k forecasted. EUR/USD broke the trendline and eased to a low of 1.1207. Sellers remain in control as long as retracements do not exceed the 1.1275 level. Else, an extension of the slide below the 1.1207 mark will be sellers' aim in the shorter term. Focus will shift to the Fed this week, starting with Fed Chair Powell's speech on Tuesday, and that on Wednesday ahead of the release of the FOMC minutes release. It's a rather eventful week, where Powell will again testify on Thursday, where we will also be offered the ECB meetings minutes.

Gold prices inch lower by 0.1% at \$1,398.75 as stronger jobs data came out from the US on Friday increasing the appeal of the dollar against the safe-haven metal marking its first weekly in seven weeks.

Oil prices were little changed on Monday as geopolitical risks took over the better than expected data from the US.

FI & MM

The 91-Day and 182-Day Bank of Mauritius Bills ended up with a weighted average yield of 3.09% and 3.23% respectively. The 364-Day Government of Mauritius Treasury Bills ended up with a weighted average yield of 3.40%. MUR 3,200 Mio has been absorbed off the market through these auctions. Yields have remained almost on the same levels.

Economic Data Scheduled Today

Country	Data	Time	Prior	Expected
EU Zone	Sentix Investor Confidence	12:30	↓	↑

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