

# DAILY EYE-OPENER

Stock Markets		
SEMDEX	2131.5	↓
SEMTRI	7943.8	↓
SEM10	412.9	→
Nikkei	21204	→
DAX	12193	→
Dow Jones	26063	→

FX Markets		
\$/Rs	35.70	↑
€/Rs	40.52	↑
£/Rs	45.34	↑
R/Rs	2.538	↑
¥/Rs	32.98	↑
€/£	1.1349	↓
£/\$	1.2699	↑
\$/¥	108.24	↑
\$/R	14.07	↓

2285		
Brent Oil	64.74	↓
Gold	1409.70	↑
Sugar	393.30	→
Cattle	104.35	↓
Cotton	63.15	↓

Benchmark Rates		
Rs	3.50%	→
\$	2.50%	→
€	0.00%	→
£	0.75%	→
\$ 3M Libor	2.3199	→
\$ 6M Libor	2.2005	→

## Domestic Markets

### USD/MUR hikes!

Friday's Intervention pushed the USD/MUR to 35.50 and gains 20 cents today. On the international level, the USD is up as markets diminish bets for a deep Fed cut. Presidents Trump and Xi agreed on a trade truce.

The EUR/USD pair dropped to the low 1.1349. Moving ahead, Monday's release of the final Euro-zone manufacturing PMI prints

GBP/USD is trading below 1.2700 as the USD gain ground across the board as market participants now look forward to important macro releases - scheduled at the beginning of a new month, for a fresh directional impetus.

The Yen falls to 108.24 against most of its G-10 peers as concerns over the US-China trade war ease after both currencies struck a truce and damp for haven assets.

## Global Markets

### Post G-20 meeting!

The EUR/USD fell, on broad based USD selling, after the long-awaited Trump-Xi meeting reached an agreement, easing the trade tensions that had been hovering for the past months. The Fiber remains under pressure, looking to challenge the 1.1300 handle. Focus for the month will soon draw back to central banks, as the Fed's rate cut is fully priced in. This coming week, the US will be off for a holiday, but Friday's NFP will be critical for investors. Elsewhere, the Sterling was pressured lower ahead of the UK manufacturing PMI, due for release later today, which will allow for some volatility in the pair. Also, UK PM candidates, Boris Johnson and Jeremy Hunt, will speak later today.

Oil prices rose sharply, as OPEC members are set to meet in Vienna today where the most important oil producers are indicating there's likely to be an extension of a deal to curb oil production. Meanwhile, gold plummeted to over a week low, after the US-China trade agreement weighed on the safe haven metal.

## Did you know?

The U.S. Bureau of Engraving and Printing uses nearly 9 tons of ink to print 26 million currency notes each day, with a face value of approximately \$974 million.

## FI & MM

The 91-Day, 182-Day and 364-Day Bank of Mauritius Bills, the auctions ended up with weighted average yields 3.03%, 3.21% and 3.40% respectively. MUR 2,500 Mio has been absorbed through these auctions. There has been a slight pickup in yields as the central bank has been trying to bring the excess liquidity levels down, with MUR 8,000 Mio as excess liquidity on the market now!

## Economic Data Scheduled Today

Country	Data	Time	Prior	Expected
UK	Manufacturing PMI	12:30	↑	↓
USA	ISM Manufacturing PMI	18:00	↑	↓

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