

# DAILY EYE-OPENER

## Stock Markets

SEMDEX	2131.9	↓
SEMTRI	7945.3	↓
SEM10	412.9	→
Nikkei	21204	→
DAX	12193	→
Dow Jones	26063	→

## FX Markets

\$/Rs	35.50	↓
€/Rs	40.34	↓
£/Rs	44.97	↓
R/Rs	2.506	↑
¥/Rs	32.98	↑
€//\$	1.1362	↑
£/\$	1.2668	↓
\$/¥	107.64	↓
\$/R	14.17	↓

## 2285

Brent Oil	66.55	↓
Gold	1408.40	↑
Sugar	393.30	→
Cattle	110.58	↓
Cotton	62.99	↓

## Benchmark Rates

Rs	3.50%	→
\$	2.50%	→
€	0.00%	→
£	0.75%	→
\$ 3M Libor	2.3299	→
\$ 6M Libor	2.1998	→

## Domestic Markets

### EOFY: USD/MUR slides 10 cents on opening!

In what was a quiet week for the USD/MUR, floored at 35.25, we have been offered some peps with an early intervention pulling the USD/MUR to 35.50.

The EUR/MUR edges slightly lower, on a somewhat unchanged EUR/USD. There has been a weak follow through in the Fiber's rally, fading near 1.1375 ahead of Trump-Xi G20 meeting, giving rise to uncertainty and causing investors to turn their cautious mood on.

The Sterling fades some 18 cents, having failed a break above 1.2700 yesterday. Failure at those levels have accentuated the downside risks, and opened doors for extra weakness nearer to 1.2625.

USD/JPY found some support near 107.75 earlier, having dampened the ease in pressure in the JPY/MUR rate. Meanwhile, the SA Rand edges higher, on a break below 14.20. Against the MUR, the currency sells at 2.55.

## Global Markets

### Jolly Friday Ahead!

With the G20 meeting and Quarter end (year-end for some), we are expecting quite some fireworks today. Couple that with the Trump-related uncertainties and pre-weekend profit taking volatility would surely be on the menu!

On the economic data side, we have GDP figures for the UK and inflation data for the Eurozone. 1.1350 remain a key support level for the common currency while cable did a U-turn above 1.2700.

Gold remains a prized possession amidst the increasing uncertainty, 1400 is major support now. Oil as well still going strong, some hurdles at 66 for Brent but we shouldn't be surprised if that is easily cleared!

## Did you know?

The United States Bureau of Engraving and Printing (also called the "Money Factory") has two active facilities from which it prints money today. Together these two facilities use a mind-blowing 9.7 tons of ink per day.

## FI & MM

The central bank will hold the auction for the Bank of Mauritius Bills today for a nominal amount of MUR 2,500 Mio. Excess liquidity in terms of MUR on the market has dropped to around MUR 8,000 Mio recently as compared to last readings of MUR 16,000 Mio. With the central bank's sterilized interventions recently, it could be suggested that those have been a contributing factor in bringing the excess liquidity down and therefore pushing yields higher!

## Economic Data Scheduled Today

Country	Data	Time	Prior	Expected
UK	GBP (YoY)	12:30	→	→
EU Zone	CPI (YoY)	13:00	→	→

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