

DAILY EYE-OPENER

Stock Markets

SEMDEX	2156.0	→
SEMTRI	7995.6	→
SEM10	417.9	↑
Nikkei	21063	↓
DAX	12310	↑
Dow Jones	25648	↓

FX Markets

\$/Rs	35.35	↑
€/Rs	39.51	↑
£/Rs	45.22	↓
R/Rs	2.470	→
¥/Rs	32.22	↑
€/£	1.1178	↓
£/\$	1.2791	↓
\$/¥	109.71	↑
\$/R	14.31	↑

Commodity Markets

Brent Oil	72.62	↑
Gold	1285.00	↑
Sugar	393.30	→
Cattle	110.48	↓
Cotton	66.80	↓

Benchmark Rates

Rs	3.50%	→
\$	2.50%	→
€	0.00%	→
£	0.75%	→
\$ 3M Libor	2.5251	→
\$ 6M Libor	2.5509	→

Domestic Markets

USD/MUR hikes!

The dollar ends the week on a positive note, gaining 15 cents after the BOM intervened again yesterday at the bid rate of MUR 35.20 against the dollar. Focus will be mainly on MPC today, question is will there be a rate cut or remain status quo?

The euro on the other hand loses momentum on the international front but remains well sustained domestically gaining 6 cents today on the back of stronger USD/MUR.

Sterling sheds by 2 cents, hovering around 1.2791 as the UK Labour Party is set to end cross-party talks after PM May is set to quit in June.

USD/JPY extended its intraday pullback, interest in trade talks with the US right now, boosting the safe-haven bids for the Yen and knocking-off USD/JPY back towards 109.50.

The Rand remain steady on 14.305 against the greenback on concerns about local growth and trade tensions abroad as investors bet on economic reform.

Global Markets

Fiber tumbles below 1.1200!

The greenback gained strength on the back of stronger economic data coming from the US which dragged down the Fiber from 1.1220 level to 1.1166 indicating that the US economy is still stable despite continuous trade disputes. The EUR/USD outlook remains on the downside as the pair is expected to decline further with Euro Zone CPI coming out today.

The Cable equally went below 1.2800 level as the dollar picked up while Brexit-related political chaos continues to weigh on the Sterling with PM May set to step down.

Gold prices wobble as investors' risk sentiment improves trading around \$1,286.44 after seeing its biggest one-day percentage loss.

Oil prices rise as tensions mount in the Middle East disrupting supply, generating weekly gains for oil, up by 38 cents.

Did you know?

In 1946, Hungary, suffering from the effects of hyperinflation, created a 100 quintillion, or 100 million billion pengő note. It was, as you can probably guess, almost worthless, but it's something of a collector's item now.

FI & MM

The Bank of Mauritius will hold the auction for the 364-Day Government of Mauritius Treasury Bills for a nominal amount of MUR 1,200 Mio and that of the 91-Day and 182-Day for a nominal amount of MUR 1,000 Mio. Excess liquidity on the market was at MUR 11,256 Mio recently as today marks the MPC meeting day. With inflation on the downtrend, we shall keep a close watch as to where the Key Repo Rate will be.

Economic Data Scheduled Today

Country	Data	Time	Prior	Expected
EU Zone	CPI (YoY)	13:00	→	→

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