

# DAILY EYE-OPENER

## Stock Markets

SEMDEX	2141.5	↑
SEMTRI	7941.6	↑
SEM10	415.5	↓
Nikkei	21067	↓
DAX	11992	↓
Dow Jones	25325	↓

## FX Markets

\$/Rs	35.30	↑
€/Rs	39.55	↑
£/Rs	45.57	↑
R/Rs	2.480	↑
¥/Rs	32.20	↑
€/\$	1.1205	↓
£/\$	1.2909	↓
\$/¥	109.64	↓
\$/R	14.24	↓

## Commodity Markets

Brent Oil	71.24	→
Gold	1294.70	↑
Sugar	393.30	→
Cattle	109.50	↓
Cotton	66.76	↓

## Benchmark Rates

Rs	3.50%	→
\$	2.50%	→
€	0.00%	→
£	0.75%	→
\$ 3M Libor	2.5180	→
\$ 6M Libor	2.5876	→

## Domestic Markets

### USD/MUR skyrockets!

The dollar is trading at its highest level against the rupee since the start of the year after Bank of Mauritius's intervention yesterday at a bid rate of 35.05. USD/MUR is selling at 35.75 not pleasing the buyers, but to the benefit of euro sellers.

EUR/MUR offers at 40.06, despite a weak EUR/USD, struggling to maintain its head above 1.1200 handle. German GDP is due today, and is forecasted to show the economy grew in the first quarter of the year.

Brexit uncertainty hovers, and the Sterling clings to 1.2910, having shown muted reaction to yesterdays' employment data.

The SA Rand remained steady near 14.28 this morning, having tested lows near support levels, as investors will look to March retail sales due today for the domestic economy's health.

## Global Markets

### Fiber put to test!

An important day ahead for both euro and the greenback as important data releases are expected. EUR/USD is trading on the defensive side dropping by more than 30 pips as the pair failed to impress the buyers after yesterday's German ZEW went against positive expectations. German GDP set for today is crucial to provide directions to the pair, which might retest 1.1176 should the data depict a weaker picture of the Euro Zone.

The Cable on the other hand, seems to be stagnating around 1.2915 with no major headlines to outbreak the pair as bulls seems rather unimpressed with progress on Brexit talks.

Gold prices fall by 0.1% to \$1,295.54 retreating from one-month peak as progress on trade talks boosted stocks denting the appeal of gold. Oil prices drop by nearly 20 cents as US stockpiles rises but prices remain capped by tensions in Middle East.

## Did you know?

Australia introduced the first polymer bank note in 1988. These bank notes are made from polymers like biaxially oriented polypropylene, which gives the notes much more durability versus the cloth notes used by most countries.

## FI & MM

Yields are still on the low side as we are approaching the MPC meeting. Yesterday, the central bank intervened on the market wiping off some excess holdings in terms of FCY off the market. With inflation on the downward trend, we remain skeptical about what will happen to the Key Repo Rate!

## Economic Data Scheduled Today

Country	Data	Time	Prior	Expected
EU Zone	German GBP (QoQ)	10:00	↓	↑
USA	Core Retail Sales	16:30	↑	↓

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