

# DAILY EYE-OPENER

## Stock Markets

SEMDEX	2140.5	↑
SEMTRI	7937.8	↑
SEM10	416.2	→
Nikkei	22259	→
DAX	12287	→
Dow Jones	26505	→

## FX Markets

\$/Rs	34.75	↓
€/Rs	39.06	↓
£/Rs	45.04	↓
R/Rs	2.430	↓
¥/Rs	31.68	↓
€/€	1.1239	↑
£/£	1.2960	↓
\$/¥	109.69	↓
\$/R	14.28	↑

## Commodity Markets

Brent Oil	71.24	↑
Gold	1281.70	↑
Sugar	393.30	↑
Cattle	112.28	↑
Cotton	72.65	↑

## Benchmark Rates

Rs	3.50%	→
\$	2.50%	→
€	0.00%	→
£	0.75%	→
\$ 3M Libor	2.5599	→
\$ 6M Libor	2.6174	→

## Domestic Markets

### USD/MUR down by 5 cents!

The dollar drops by 5 cents against the rupee but still is maintaining the level of 35.20 on the offer side.

EUR/USD whipsawed to 1.1239 during Monday's trading session as early gains in the Euro were later offset by strength in the US Dollar.

GBP/USD drowned to two-week lows sub-1.2950 levels, slides by 23 cents, struggling to take on the recovery above the 1.2970 level amid the renewed US-China trade optimism and cross-party Brexit talks stalemate.

USD/JPY falters to 109.69 as Trump comment raises hope on trade.

The Rand strengthened to 14.2801, as an escalation in the US and China trade war dented emerging market currencies.

## Global Markets

### EUR/USD capped at 1.1265!

The euro went to a high of 1.1265 before sliding back in the red near 1.1222. The retracement was recorded after it was revealed that China's retaliation shattered the illusion of any US-China permanent deal being reached. The ZEW survey and German inflation for April set for release today could provide trading impetus for the Fiber. The Sterling also dipped to lows below 1.2950 on intensified trade worries, which was also accentuated on Brexit deadlock. On the economic data front, we have Average earning, and claimant count change, which may affect the cable. Overall market sentiment will still be the main driver for forex markets today amid trade risks.

Gold prices steadies around \$1,298.48 as escalating US-China trade war sent investors looking for the safe-haven metal boosting its demand.

Oil prices edge up by 6 cents but gains are being capped by the trade war bringing in fear of a slowdown in global demand.

## Did you know?

China is actually where currency got started. It began during the Tang Dynasty, and Chinese used mulberry bark to create their banknotes. Europe was the next to adopt the idea of currency thanks to Marco Polo, but not until the 17th century

## FI & MM

Overnight transactions on the interbank money market were at MUR 1,050 Mio with rates at 2.89%. We notice an increase in transactions on the market recently. This could suggest that excess liquidity is not at its high anymore. CPI inflation has rose to 0.6% as at April 2019 after going down for two consecutive months.

## Economic Data Scheduled Today

Country	Data	Time	Prior	Expected
UK	Average Earning Index	12:30	↑	↓
EU Zone	German ZEW	13:00	↓	↑

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