

# DAILY EYE-OPENER

## Stock Markets

SEMDEX	2135.4	→
SEMTRI	7918.2	→
SEM10	415.5	↓
Nikkei	21345	↓
DAX	12060	↓
Dow Jones	25828	↓

## FX Markets

\$/Rs	34.80	→
€/Rs	39.08	↑
£/Rs	45.27	↑
R/Rs	2.450	↑
¥/Rs	31.71	↓
€/€	1.1229	↑
£/£	1.3008	↑
\$/¥	109.76	↑
\$/R	14.21	↓

## Commodity Markets

Brent Oil	70.62	↓
Gold	1285.70	↑
Sugar	393.30	→
Cattle	112.45	↑
Cotton	68.45	↓

## Benchmark Rates

Rs	3.50%	→
\$	2.50%	→
€	0.00%	→
£	0.75%	→
\$ 3M Libor	2.5279	→
\$ 6M Libor	2.5870	→

## Did you know?

The \$ symbol originated from the scribal of Spanish pesos, where an "S" and a "P" were written on top of each other. Over time the two letters were superimposed upon each other and became the dollar symbol (\$) we recognize today.

## Domestic Markets

### USD/MUR remains stable!

The dollar remains unchanged against the rupee, trading on 35.25 on the offer side.

Euro is trading around 1.1229 after US President said on Saturday that he would love to collect bigger tariffs if China retaliate.

GBP/USD is trading around 1.3000, unchanged amid growing tensions. Talks between ministers over leaving the EU are set to continue today.

The yen extended gains after capping its fourth weekly advance against the dollar, trading on 109.76. Trump and Xi Jinping are likely to meet during a G20 summit in Japan at the end of June and discuss trade.

The Rand weakened in early trade on Monday, as the governing African National Congress headed for a national victory, with risk aversion driving the rand to 14.2130.

## Global Markets

### EUR/USD moves higher!

Traders upped the ante for the euro, allowing the bearish trend to fade amidst an aim for mid-1.1200s on the start of this new trading week. Trade headlines filtered through after Trump's announcement of additional tariffs while on the political front, the upcoming EU parliamentary elections in late May will offer headwinds for the Fiber this month. On the other hand, the cable hugs the 1.30 handle, with gains being capped by Brexit anxiety. The follow through to the GBP's advance halted on Brexit Secretary Starmer's threats. All in all, this Monday remains a quiet one in terms of economic data, hence trade talks and political jitters are likely to take the upper hand.

Spot gold is down by 0.2% at \$1,283.46 as US-China trade uncertainty persists and dents the yuan making it expensive for the world's biggest gold consumer to hold the bullion.

Oil prices are equally down by 9 cents, edging lower as investors' fear over the global economic growth took over denting oil prices.

## FI & MM

The 182-Day Government of Mauritius Treasury Bills ended with a weighted average yield of 3.31% with 4 successful bids, out of 8. As for the 91-Day and 364-Day Bank of Mauritius Bills, the auctions ended up with weighted average yields 2.99% and 3.54% respectively. MUR 3,100 Mio has been absorbed through these auctions as yields went down slightly.

## Economic Data Scheduled Today

Country	Data	Time
USA	FOMC Members Speech	17:10

Tel: (230) 206 8017 Email: Treasury@abcbanking.mu RD Code: ABCO Bloomberg Code: ABBS

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## ABC BANKING CORPORATION LTD

WEAL HOUSE, Duke of Edinburgh Avenue, Place d'Armes, 11328, Port Louis, Mauritius

Tel: (230) 206 8000 Fax: (230) 208 0088 Web: www.abcbanking.mu BRN: C07018920

