

# DAILY EYE-OPENER

## Stock Markets

SEMDEX	2135.4	↔
SEMTRI	7918.2	↔
SEM10	415.0	↓
Nikkei	21402	↓
DAX	11974	↓
Dow Jones	25967	↓

## FX Markets

\$/Rs	34.80	↓
€/Rs	39.07	↓
£/Rs	45.26	↓
R/Rs	2.420	↓
¥/Rs	31.72	↓
€/€	1.1226	↑
£/£	1.3006	↑
\$/¥	109.70	↓
\$/R	14.36	↓

## Commodity Markets

Brent Oil	70.39	↓
Gold	1283.50	↑
Sugar	393.30	↔
Cattle	111.95	↓
Cotton	70.23	↓

## Benchmark Rates

Rs	3.50%	↔
\$	2.50%	↔
€	0.00%	↔
£	0.75%	↔
\$ 3M Libor	2.5451	↔
\$ 6M Libor	2.5823	↔

## Domestic Markets

### USD/MUR tumbles!

The greenback weakens today by 15 cents as the trade conflict between US and China escalated yesterday and overshadowed strong PPI that came out. Today, US will release April inflation data.

EUR/USD pair hovering around 1.1226 on renewed USD weakness due to a drop in US stocks.

GBP/USD clings to 1.3000 amid trade tensions, ahead of UK GDP. The pound headed for its biggest weekly loss since March as expectations of the never-ending Brexit saga rumbles on.

USD/JPY is back to flat at 109.70 around uncertainty surrounding where Sino-American trade relations.

South Africa's Rand was mostly unchanged in early trade on Friday, 14.3584 as vote changing showed the ruling African National Congress to hold a commanding lead in an election for a new parliament and provincial

## Global Markets

### EUR/USD breaks above 1.1200!

The Euro spiked to 1.1252 yesterday, on disappointing US producer prices. The spike has however faded, as US-China trade discussions take stage again on Friday, after Trump revived hopes of a positive outcome on mentioning a possible deal with President Xi. Market movements are expected to be muted ahead of any developments in the dispute, and if no deal is reached again, the escalating trade war tensions, might increase the demand for safe haven currencies like the Yen. Elsewhere, the Cable stretched its recovery to 1.3020 on headlines coming out as positive for PM May. Hence, traders will move their attention to UK GDP and US CPI today. In the end, Trump is keeping markets on their toes on the imminent Friday deadline.

Gold prices rise by 0.2% to \$1,286.25 after rise in US tariff accentuates trade tensions putting the bullion on track for a weekly gain as uncertainty takes over in equities markets.

Oil prices equally hike by more than 1% as mounting trade disputes between the world's two biggest oil consumers cause prices to move in sync with rising tariffs.

## Did you know?

The world's smallest note is the Romania 10 bani, issued in 1917 and measuring just 27.5mm by 38mm.

## FI & MM

The Bank of Mauritius will hold the auction for the 182-Day Government of Mauritius Treasury Bills for a nominal amount of MUR 900 Mio and that of the 91-Day and 364-Day for a nominal amount of MUR 2,200 Mio. The amount on auction is lower as compared to last week. Activities on the interbank money market still remain scarce.

## Economic Data Scheduled Today

Country	Data	Time	Prior	Expected
UK	GDP(QoQ) Q1	12:30	↓	↑
UK	Manufacturing Production	12:30	↑	↓

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