

DAILY EYE-OPENER

Stock Markets

SEMDEX	2135.4	↔
SEMTRI	7918.2	↔
SEM10	415.8	↓
Nikkei	21924	↓
DAX	12093	↓
Dow Jones	26438	↓

FX Markets

\$/Rs	34.95	↔
€/Rs	39.15	↓
£/Rs	45.68	↓
R/Rs	2.420	↓
¥/Rs	31.78	↑
€/€	1.1203	↓
£/£	1.3071	↓
\$/¥	109.97	↓
\$/R	14.42	↑

Commodity Markets

Brent Oil	69.88	↓
Gold	1283.50	↑
Sugar	393.30	↔
Cattle	112.28	↔
Cotton	72.28	↓

Benchmark Rates

Rs	3.50%	↔
\$	2.50%	↔
€	0.00%	↔
£	0.75%	↔
\$ 3M Libor	2.5599	↔
\$ 6M Libor	2.6174	↔

Domestic Markets

A stable USD/MUR!

The dollar remains steady against the rupee today as job openings data released in the US yesterday could not cause a major pull in EUR/USD causing a stable USD/MUR.

EUR/USD is trading around 1.1200, a tad higher as German factory orders bounced less-than-expected.

The Cable slipped further below mid-1.3000s after the new deadline for passing the deal through the Parliament was set at July 2.

The Japanese Yen rose to 109.97 against the dollar as investors seek haven asset ahead of crucial trade negotiations between the US and China this Thursday.

The South African rand steadied against the USD at 14.4151, on Tuesday ahead of today's elections for parliament and provincial legislatures, which will determine the next president.

Global Markets

EUR/USD mostly unchanged on opening!

Presently running to the 1.1220 resistance line, the Fiber failed to make any meaningful move in either direction. Concerns over the over-prolonged US-China trade conflict has allowed the USD to outperform its peers, hence restricting any big moves in riskier pairs. If bulls take the upper hand and drag quotes to as high as 1.1220, we could see quotes go to 1.1265. On the downside, support lies at 1.1170, which secures 1.1140 zone. Elsewhere, the Sterling hangs to 1.3070 as PM May's position remains uncertain with Brexit and political deadlocks being stage and centre on a lack of economic data or event to give fresh impulse.

On to commodities, oil prices plunged on rising worries over US-China sparking concerns about global growth and demand for oil while gold prices rose in Asia as risk sentiment took a hit after confirmed US tariff hikes.

Did you know?

The word "Currency" comes from the Middle English word "Curraunt" meaning "in circulation" and the Latin word currens.

FI & MM

The central bank will hold the auction for the New Benchmark Five-Year Government of Mauritius Bonds for a nominal amount of MUR 2,000 Mio today. With a drop in overnight transactions on the interbank money market, it is to be believed that the market is quite liquid. Yields are still on the lower side, are we expecting to see a pickup in yields after this auction?!

Economic Data Scheduled Today

Country	Data	Time	Prior	Expected
USA	Crude Oil Inventories	18:30	↓	↑

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