

# DAILY EYE-OPENER

## Stock Markets

SEMDEX	2140.4	↑
SEMTRI	7931.9	→
SEM10	417.0	↓
Nikkei	22308	→
DAX	12413	↑
Dow Jones	26308	↓

## FX Markets

\$/Rs	34.98	↓
€/Rs	39.15	↑
£/Rs	45.89	↑
R/Rs	2.420	↑
¥/Rs	31.61	↑
€/€	1.1193	↑
£/€	1.3120	↑
\$/¥	110.66	↓
\$/R	14.48	↓

## Commodity Markets

Brent Oil	70.85	↓
Gold	1279.20	↑
Sugar	393.30	→
Cattle	113.43	↓
Cotton	74.78	↓

## Benchmark Rates

Rs	3.50%	→
\$	2.50%	→
€	0.00%	→
£	0.75%	→
\$ 3M Libor	2.5599	→
€ 6M Libor	2.6174	→

## Domestic Markets

### USD/MUR tumbles!

The greenback fell 4 cents against the rupee but is still dominating the market by offering 35.43 on the offer side, despite strong US non-farm payrolls data on the international level.

EUR/USD is trading on 1.1193 post-NFP data. Moving ahead, today's release of the final version of the Euro-zone Services PMI will be looked upon for some impetus.

GBP/MUR gains by 25 cents and remains heavily offered, the UK banks will be closed in observance of May Day.

The South Africa rand was little changed against the greenback amid the upcoming national elections this week.

The Yen advanced to 110.66 on haven demand, its weakest since March 28 and soar as Trump threatens tariff hike on China imports.

## Global Markets

### EUR/USD shrugs off sellers' momentum!

The fiber edged up from 1.1140 and advanced to 1.1205. However, failure to follow through the buying pressure signals the retracement has faded. Only an up move clearing the 1.1240 region will confirm the bullish stance while a retest below 1.1140 will probe buyers to get in.

The stunning performance of the sterling on Friday from the 1.30 handle to more than 150 pips on the release of the ISM PMI has halted ahead of the 1.3180 region making 1.32 to beat for the bulls. With the economic calendar being quite scarce today, we expect risk odd moves to be backed by US-China trade tensions to take the upper hand as Brexit doubts are off for today on UK holiday.

Gold gains 0.3% today, up at \$1,282.38 after US President threatened to raise tariffs on Chinese goods, raising trade tensions, which boosted the appeal of safe-haven assets.

Oil prices tumbles by more than 2% from pressures of trade tensions pulling down crude oil futures.

## Did you know?

On the back of the U.S. \$5 bill, the Lincoln Memorial has all 50 states labeled across its facade.

## FI & MM

The 364-Day Government of Mauritius Treasury Bills ended with a weighted average yield of 3.55% with 2 successful bids, out of 8. As for the 91-Day and 182-Day Bank of Mauritius Bills, the auctions ended up with weighted average yields 3.02% and 3.34% respectively. MUR 3,900 Mio has been absorbed through these auctions as yields are almost steady.

## Economic Data Scheduled Today

Country	Data	Time	Prior	Expected
EU Zone	German Services PMI	11:55	→	→
EU Zone	Retail Sales	13:00	↑	↓

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