

# DAILY EYE-OPENER

## Stock Markets

SEMDEX	2210.6	↑
SEMTRI	8173.8	↑
SEM10	427.9	↑
Nikkei	20751	→
DAX	10907	↓
Dow Jones	25170	↓

## FX Markets

\$/Rs	34.40	↑
€/Rs	38.93	↑
£/Rs	44.47	↑
R/Rs	2.530	↑
¥/Rs	31.29	↓
€/\$	1.1318	↓
£/\$	1.2927	↓
\$/¥	109.96	↑
\$/R	13.60	↓

## Commodity Markets

Brent Oil	62.10	↑
Gold	1313.70	↑
Sugar	393.30	→
Cattle	127.38	↑
Cotton	72.55	↓

## Benchmark Rates

Rs	3.50%	→
\$	2.50%	→
€	0.00%	→
£	0.75%	→
\$ 3M Libor	2.6978	→
\$ 6M Libor	2.7419	→

## Domestic Markets

### Dollar edges up!

Dollar maintains its upward trend rising by 7 cents to start the week following Bank of Mauritius intervention last week, purchasing a total of USD 30 Mio at 34.30. USD/MUR surged to 34.85 on the offer side, the highest since start of the year.

Internationally, the greenback gained strength amid news of progress in US-China trade talks which is set to resume this week.

EUR/MUR opens 1 cent higher trading around 1.1322 against the dollar. Growing worries around EU's economic growth keep pressuring the Euro and driving flows away from the currency.

GBP/MUR improves slightly by 2 cents trading little changed around 1.2930 against the dollar after the UK Prime Minister May rejected opposition's appeal to UK-wide customs union. The UK is expected to release GDP data today which is forecasted to improve.

The JPY trading on 109.96 by the ongoing decline in the US Treasury bond yields. Traders expect moves in USD/JPY to be small today as Japanese markets are closed for a public holiday.

South Africa's rand steadied against the dollar as traders focus on a slew of data due in the week.

## Global Markets

### EUR/USD risks slipping below 1.13!

The downside is opening to 1.12, now that there is nothing much to cheer about for the Euro. There has been a recent downward revision to the EU Zone growth forecasts by the EU Commission and a stream of weak German data lead the Fiber to test its lows.

Hanoi is the place! The dollar gained strength as US-China talks, the big focus of the week, lead to some developments, when Trump expressed his enthusiasm to meet with President Xi in Vietnam.

Elsewhere, the Sterling has room to move to the downside, as it seems Brexit is going nowhere over the week. This week, the US will release inflation, important to watch as the Fed said they would be patient when considering hiking rates.

Switching to commodities, gold is on track for a first weekly loss as the dollar firms while oil posted losses, pulled down by worries about a global economic slowdown.

## Did you know?!



The Romans were the first to stamp the image of a living person on a coin. After winning in war, Julius Caesar featured his portrait on a coin in 44 B.C.

## Results of Auctions!

The Government of Mauritius Treasury Bills auction resulted with a weighted average yield of 3.63% with 3 successful bids, out of 7. As for the auctions of the 91-Day and 182-Day Bank of Mauritius Bills, the weighted average yields are 3.28% and 3.49% respectively. Through these auctions, MUR 2,000 Mio has been absorbed by the Central Bank.

## Economic Data Scheduled Today

Country	Data	Time	Prior	Expected	
UK	GDP (MoM)	13:30	0.2%	0.0%	↓
UK	GDP (QoQ) (Q4)	13:30	0.6%	0.3%	↓
UK	Manufacturing Production (MoM) (Dec)	13:30	-0.3%	0.2%	↑

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