

DAILY EYE-OPENER

Stock Markets		
SEMDEX	2207.8	↓
SEMTRI	8163.6	↓
SEM10	426.7	↓
Nikkei	20874	↑
DAX	11325	↓
Dow Jones	25412	↑

FX Markets		
\$/Rs	34.17	↑
€/Rs	38.80	↓
£/Rs	44.18	↓
R/Rs	2.523	↓
¥/Rs	31.08	↓
€/\$	1.1354	↓
£/\$	1.2929	↓
\$/¥	109.94	↑
\$/R	13.54	↑

Commodity Markets		
Brent Oil	62.69	↑
Gold	1309.50	↓
Sugar	393.30	↔
Cattle	126.40	↓
Cotton	73.66	↑

Benchmark Rates		
Rs	3.50%	↔
\$	2.50%	↔
€	0.00%	↔
£	0.75%	↔
\$ 3M Libor	2.7385	↔
\$ 6M Libor	2.7775	↔

Domestic Markets

BOE Super Thursday!

GBP/MUR slides further by 6 cents trading around 1.2930 against the dollar ahead of the Bank of England's monetary policy meeting expected today. Investors expect the BOE to keep rates on hold amid Brexit uncertainties.

USD/MUR maintains its positive momentum trading 2 cents higher on the domestic market. On the international front, the dollar has been juggling amid the USD-China trade talk and a resolution reached soon might further improve the dollar. The US has no major data releases expected this week to influence the greenback.

EUR/MUR opens 12 cents lower hitting its 2 weeks low against the dollar on the back of weak Euro Zone data releases and expectations of a Dovish ECB trend. Investors await the economic growth forecast which will be released today by the European Commission.

The rand falls and trades 3 cents lower against the rupee in line with broad weakness in emerging market currencies as currency traders already anticipated the headlines of President Trump speech with no major surprise.

Global Markets

Far-off 1.14!

The Euro looks weak, pressured by weak German data pointing to a slowdown in the EU Zone. Fading prospects of an ECB rate hike puts the dollar in the limelight again. The downside could be extended should the German data on tap today misses estimates. The Fiber is trading below its main moving averages, hence 1.1320 could be on the table as bearish momentum takes over. A reversal to this downtrend could only be made if 1.1380 is breached followed by 1.14. We have a "Super Thursday" on the docket today, with the BoE's official rate announcement, monetary policy announcement, Quarterly Inflation Report, and on top Governor Carney's speech to make of this day a good one to watch the Sterling, as despite all this, Brexit uncertainties have forced investors to position a steeper decline for the Cable.

Oil fell as US maintains record output and inventories climb while gold fell to one-week low pressured by a strong dollar.

Did you know?!



Wall Street was originally called "de Waal Straat", named by the Dutch. It is believed that it was named Wall Street because of a wooden barrier built by the Dutch in 1653 to protect the area from the British.

Results of Auction!

The auction of the 5.95% Twenty-Year Government of Mauritius Bonds ended with a weighted average yield of 6.04%, with 9 successful bids out of 18 bids received. MUR 1,900 Mio has been absorbed by the Bank of Mauritius through this auction. On another note, the interbank money market is quite liquid with no overnight transactions as at 06 February 2019.

Economic Data Scheduled Today

Country	Data	Time	Prior	Expected
UK	BoE Inflation Report	16:00		
UK	BoE Interest Rate Decision (Feb)	16:00	0.75%	0.75%
UK	BoE MPC Meeting Minutes	16:00		

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