

DAILY EYE-OPENER

Domestic Markets

Dovish FED!

USD/MUR opens 10 cents lower after dovish FED yesterday. US Central Bank left interest rates unchanged causing the dollar to remain under pressure against the Euro.

EUR/MUR gained 9 cents reaching its 20-day high at 1.1508 on the back of dovish Fed. The Euro could gain further if better than expected German jobs data and Eurozone GDP data are released.

GBP/ MUR remains stable trading at a rate of 1.3146 against the dollar, with bulls disappointed after the UK Parliament voted to re-negotiate the Irish backstop within the Brexit deal and to test the post FOMC.

USD/JPY falls below 109.00 on US dollar sell-off after FOMC meeting.

Global Markets

The much awaited, 1.15!

EUR/USD shoots to 1.1500! Moving in an uptrend above the main MAs, we are en route to 1.1571, but the pair's momentum weakened at 1.1505 and will likely test the swing lows near 1.1493 before the bulls take the upper hand again.

GBP/USD is on a steady rise, having paused its retreat post FOMC high at 1.3146. A break below 1.3103 would expose risks to 1.3072 while we look for gains to the upside at 1.3191.

USD/ZAR: It was the big drop. From 13.5681 to a straight drop, the candle closed at 13.3215 on broad based USD weakness. It would be hard for the pair to make a way back up from here, and a reversal would only be clear at 13.65!

USD/JPY: Fresh 2 week highs, drifting farther away from the 109 handle. Currently stable at 108.70.

Gold held near 8 month high as the dollar weakened after FOMC yesterday. Oil prices rose for a third day, pushed by signs of lower imports into the US.

Stock Markets

SEMDEX	2215.6	↓
SEMTRI	8192.2	↓
SEM10	428.4	↓
Nikkei	20557	↓
DAX	11182	↓
Dow Jones	24580	↑

FX Markets

\$/Rs	34.10	↓
€/Rs	39.22	↑
£/Rs	44.76	↑
R/Rs	2.558	↑
¥/Rs	31.34	↑
€/\$	1.1502	↑
£/\$	1.3127	↑
\$/¥	108.80	↓
\$/R	13.33	↓

Commodity Markets

Brent Oil	61.65	↑
Gold	1309.90	↑
Sugar	393.30	↓
Cattle	126.15	↑
Cotton	74.36	↑

Benchmark Rates

Rs	3.50%	→
\$	2.50%	→
€	0.00%	→
£	0.75%	→
\$ 3M Libor	2.7444	→
\$ 6M Libor	2.8234	→

Did you know?!

The most expensive coin in the world is the 1794 Flowing Hair Dollar. It was the first dollar coin minted by the U.S government and was sold for USD 7.85 million in 2006.

FI & MM

The auctions for the 182-Day Government of Mauritius Treasury Bills and Bank of Mauritius Bills with maturities of 91-Day and 364-Day will be held on Monday 4th of February for a nominal amount of MUR 2,200 Mio. The amount on auction is higher compared to last week by MUR 200 Mio.

Economic Data Scheduled Today

Country	Data	Time	Prior	Expected	
Canada	GDP (MoM) (Nov)	17:30	0.3%	-0.1%	↓
USA	New Home Sales (Nov)	19:00	544K	560K	↑

Tel: (230) 206 8017 Email: Treasury@abcbanking.mu RD Code: ABCO

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ABC BANKING CORPORATION LTD

WEAL HOUSE, Duke of Edinburgh Avenue, Place d'Armes, 11328, Port Louis, Mauritius

Tel: (230) 206 8000 Fax: (230) 208 0088 Web: www.abcbanking.mu BRN: C07018920

