

# RETAIL BANKING TARIFF GUIDE



Retail Banking Tariff Guide - V5.9 - 20.09.18

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**ABC BANKING  
CORPORATION**

count on us

## ACCOUNTS & DEPOSITS

### ABC Savings Account

Minimum Opening Balance	Rs 100
Minimum Interest Earning Balance	Rs 100 with interest payable on a half-yearly basis

### ABC Junior Account

Minimum Opening Balance	Rs 3,000
Minimum Interest Earning Balance	Rs 3,000 with interest payable on a monthly basis

### ABC Senior Account

Minimum Opening Balance	Rs 5,000
Minimum Interest Balance	Rs 5,000 with interest payable on a monthly basis

### ABC Current Account

Minimum Opening Balance	Rs 10,000
Minimum Interest Balance	No interest payable
Monthly Service Charge	Rs 25 + VAT (if minimum balance of Rs 5,000 is not maintained)

### Term Deposit

Minimum Deposit	Rs 50,000
Fixed/ Floating Interest Rates, Frequency and Deposit Periods	As applicable from time to time

<b>Withdrawal before Maturity</b>	At the discretion of the bank and subject to penalty
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Within three months of Deposit	No interest payable
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#### *After three months*

Fixed Rate Deposits	2% below initial deposit rate or prevailing savings rate whichever is lower for the whole period up to the date of redemption
Floating Rate Deposits	Will be determined at time of premature encashment at the discretion of the Bank

## FOREIGN CURRENCY ACCOUNTS

(Available in major currencies)

### Current Account (*Foreign Currency*)

Minimum Opening Balance	5,000 units
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Charges on Deposits and Withdrawals of Foreign Currency notes in same Currency	0.5% commission in lieu of exchange (minimum USD 10 or equivalent, maximum USD 75 or equivalent - subject to availability of notes upon withdrawal)
Additional Bank Charges	Any bank charge claimed by overseas banks will be passed on to the customer's account

## Term Deposit (*Foreign Currency*)

Minimum Deposit	10,000 units
Fixed Interest Rates and Deposit Periods	As applicable from time to time
Interest Frequency	At Maturity
Penalty on Term Deposit Withdrawal before Maturity	Penalty will be applied based on cost incurred by the bank in making up for the shortfall in funds

## CHARGES ON FOREIGN CURRENCY TRANSACTIONS

### Remittances

#### Outward

Local Currency Account	Rs 300 + Overseas bank charges where applicable. (Overseas bank charges depend on currency, amount and country of destination)
Foreign Currency Account	Rs 300 or equivalent + Overseas bank charges where applicable. (Overseas bank charges depend on currency, amount and country of destination)

## GENERAL CHARGES ON OTHER SERVICES

#### Statement

Original	No Charge
Duplicate	Rs 50 + Rs 25 per additional sheet
Duplicate (for period > 3 yrs)	Rs 50 + Rs 25 per additional sheet

#### Account Number Cards

1st Card	No Charge
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#### Cheque Book

Cheque Book Issue Charges (25, 50, 100 Leaves)	Rs 3 per sheet
Stop Payment of Cheques	Rs 125 per request
Inward Unpaid Cheques (Cheques returned on drawer's account)	Rs 25

Outward Unpaid Cheques (Cheques returned on drawee's account)	Rs 300
Special Clearing (Minimum Amount Rs 200,000)	Rs 250
<b>Attachment Order</b>	
Processing Fee	Rs 2,500
<b>Standing Instructions</b>	
Standing Orders (Internal Accounts)	Rs 6 (free to the credit of internal loan accounts)
Standing Orders (ABC Group Accounts)	Free for internal accounts only
Standing Orders (Other Banks)	Rs 25
Standing Order Reject Fee	Rs 100
<b>Treasury Bills</b>	
Transaction Fee	0.25% with a Min of MUR 1,000 and a maximum of 5,000
<b>Direct Debit</b>	
Direct Debit (all types)	Rs 8
Unpaid Direct Debit (due to insufficient funds)	Rs 100 (after no sufficient funds being available on account for 3 consecutive days)
<b>Banker's Cheque</b>	
Banker's Cheque Issue	Rs 150
Banker's Cheque cancellation/ lost	Rs 100 (for lost cheque only)
<b>Certificates</b>	
Certificate of Balance	Rs 100
Loan Certificate of Balance	Rs 100
Liability Certificate	Rs 100
Letter of Reference	Rs 200
Certificates for Overseas Travels	Rs 100
<b>Certificate of Interest</b>	
Original	Free
Duplicate	Rs 100
Audit Confirmation Letters	Rs 500 - Rs 1,000 per Financial Year and depending on complexity of letter
<b>Local Bank Transfers In MUR</b>	
Same day transfer - MACSS	Rs 100
2 or more days value	Rs 25
Through Internet Banking	Rs 100

# LOANS FACILITIES

## Loans & Overdrafts

Amendment & Cancellation Fee	Rs 500
Charges Payable for Renewal of Overdraft	0.5% of amount with a minimum of Rs 1,000 and a maximum of Rs 5,000
Processing Fee	1% (minimum Rs 5,000, maximum Rs 100,000 for home loan, personal loan, leasing and overdraft)
Valuation Fees	As per valuer's fees
Legal Charges for Creation of Security Documents	As levied by registrar office
Site Inspection	Rs 500 per visit
Erasure of Charges/Partial Erasure	Govt fees + Rs 200 admin charges
Search Fees	Rs 100

### **Change of Security** *Cession de Priorite*

(a) Pari Passu Request	Actual G.O.M charges + Rs 500
(b) Other Consent Letters	Actual G.O.M charges + Rs 500
Change Requiring Fresh Documentation	Actual G.O.M charges + Rs 500
Change in security involving fixed charge by individuals/Sociétés/ Partnership/Floating charge on assets/other complex documentation	Actual G.O.M charges + Rs 500
Renewal Charges/Sureties	Govt fee + Rs 200
Crystallisation Fees	Rs 5,000
Temporary Increase in OD Limit	Rs 500 per month
Vetting of Title Deeds	Rs 500 per certificate
Certificate of Assets & Charges	Rs 500
Preparation of "Quittance & Main levee"	Rs 500
Unauthorised Excess/Overdraft	Rs 1,000 Service fee & Penalty Rate of 5% above OD rate.

## INTERNET BANKING

ABC e-Banking (Personal)	Free of charge
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## DEBIT CARD

Annual Fee	Free
Replacement Card Fee	Rs 100 + VAT per card
Pin Re-issue	Free
Withdrawal Fee at ABC Banking ATM	Free
Withdrawal Fee at Non ABC Banking ATM	Free
Balance Inquiry at ABC Banking ATM	Free
Balance Inquiry at Non ABC Banking ATM	Rs 10
Mark-up on Foreign Exchange Transaction	3% for MasterCard Debit and 1.5% for UnionPay Cards
Quasi Cash Fee	Rs 100
Cash Advance Fee	Rs 250

## LEASING

Front End Fee	1% of lease facility amount with a minimum of Rs 5,000 and maximum of Rs 100,000
Valuation Fee	As per valuer's fee
Registration and Stamp Duty	As levied by Registrar office
Cancellation Fees	Rs 25,000

## TRADE FINANCE

### Import Transaction

#### Documentary Credit

Opening/ extension of expiry date	0.4% for the first 6 months (Min. Rs 1,000)
Transmission	Rs 400
Amendments	Rs 400 + swift fee
Increase in amount	0.20% of amount increased + transmission fee
SWIFT Costs (Account of applicant)	Rs 200 per swift
Swift Cost (Account of beneficiary)	USD 25 per swift (beneficiary)
Unutilised Fee	Rs 500

Cancellation Fee	Rs 500
<b>Payment</b>	
Negotiation	0.20% Min. Rs 400
Acceptance comm under Usance L/C	0.10% Min. Rs 500
Local Fee	Rs 150
Handling Fees	Rs 150
Discrepancy Fee (Account of beneficiary)	USD 75 (benef)
Commission in lieu of exchange	0.5% Min. USD 25, Max. USD 100
Extra set copy of documents not submitted	USD 30 beneficiary
<b>Bills for Collection</b>	
Payment	0.40% Min. Rs 500
Acceptance & Payment Fees	0.40% Min. Rs 500
Conversion of D/P to D/A or Extension	0.40% Min. Rs 500
Handling Fees on Unpaid Bills	0.40% Min. Rs 1,000
Processing/Handling Fees	Rs 200
Fees for Overdue Bills	Rs 500 per fortnight
Endorsement (Aval) Fees	2% Min. Rs 1,000
Courier	As per courier
Protest Fee	No Protest
Commission in lieu of exchange	0.5% Min. USD 25, Max. USD 100
Swift Cost	Rs 200 per swift
<b>Local Bills</b>	
Collection Fee	0.50% Min. Rs 500

## Export Transaction

<b>Documentary Credit</b>	
Pre-advice Fee	Rs 300
Advising Fee	Rs 300
Amendment	Rs 300
Confirmation	As per country and bank risk profile (Min. Rs 1,000)
<b>DC Transfer</b>	
Outside Mauritius	0.20% Min. Rs 600 + swift

Local	0.20% Min. Rs 600
<b>Amendment to Transferred DC</b>	
Outside Mauritius	Rs 500
Local	Rs 300
Increase in amount	Same as DC transfer fee
Unutilised DC	Rs 600
Cancellation	Rs 400
Swift/Message	Rs 200
<b>Negotiation under DC</b>	
Bills in Local Currency	0.25% Min. Rs 500
Bills in Foreign Currency	0.125% Min. Rs 400
Local Fee	Rs 150
Handling Fee	Rs 300
Usance	Rs 200
Cable/Swift Charges	Rs 200
Courier Charges	As courier tariffs
<b>Negotiation under Collections</b>	
Bills in Local Currency	0.40% Min. Rs 500
Bills in Foreign Currency	0.125% Min. Rs 400
Commission on Unpaid Bills	0.50% Min. Rs 1,000
Local Fee	Rs 150
Handling Fee	Rs 300
Cable/Swift Charges	Rs 200
Courier Charges	As per courier
<b>Guarantees</b>	
<b>Local Customers</b>	
Performance Bonds	1% of amount Min. Rs 1,000
Tender Bonds	First 6 mths: 1% p.a. Min. Rs 600 Extra 3 mths: 0.25% p.a. Min. Rs 600
Shipping Bonds/Guarantee	First 2 months Rs 800 Each extra month Rs 300
Guarantees to Customs & PYT of Cheque	1.00 % p.a. Min. Rs 1,000
Aval' of Negotiable Instruments	2.00% p.a. Min. Rs 1,000
Advance Payment Bonds/Retention	1.00% p.a. Min. Rs 1,000



Guarantees f/o Govt & Corporate Bodies	1.00% p.a. Min. Rs 1,000
Amendment Fee	Rs 500
Cancellation	Rs 1,000
Immigration Bond	1.00 % p.a. Min. Rs 1,000
Other Guarantees	1.00% p.a. Min. Rs 1,000
Unredeemed Shipping Guarantee	Rs 500 per month
Bills Discounted/Accepted Bills Disc	0.50% flat Min. Rs 500
Overdue Guarantees (Without claim period)	Rs 500 monthly
Testimonial Fee	Rs 500
<b>Discounting</b>	
Handling Commission (Foreign Currency)	USD 50
Handling Commission (Local Currency)	Rs 500
Bills in foreign currency	Libor + applicable risk margin + handling fees
Bills in local currency	PLR + applicable risk margin + handling fees
Invoices in foreign currency	Libor + applicable risk margin + handling fees
Invoices in local currency	PLR + applicable risk margin + handling fees
Credit insurance	As per arrangement

#### **DISCLAIMER**

This Tariff Guide is designed specifically to enable the customers of ABC Banking Corporation Ltd (the "bank") to understand the services provided as well as the costs associated with those services.

The Fees, Charges and Commission found in this booklet apply to the products and services provided by the bank. Any changes for services not included in this guide shall be disclosed on request or at the time the service is provided.

The bank reserves the right to modify, add or substitute its fees, charges and commissions or any one or more of them from time to time. Such modifications will be communicated to its customers through notice at Branch and/ or through its website [www.abcbanking.mu](http://www.abcbanking.mu)

Our customer service officers will be most happy to discuss our products and/ or services with you.

For more information on any of the fees and charges contained in this booklet, please contact us on (230) 206 8000 or visit our website [www.abcbanking.mu](http://www.abcbanking.mu) for latest update.