

INTERNATIONAL BANKING TARIFF GUIDE



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**ABC BANKING
CORPORATION**

count on us

FOREIGN CURRENCY ACCOUNTS

(Available in major currencies)

Call Deposit Account

Account Opening Fee	USD 100
Minimum Opening Balance	USD 5,000
Minimum Interest Earning Balance	No interest payable
Administrative Fee (Monthly) The administration fee does not apply if customer maintains an average balance of USD 5,000 (or equivalent), aggregated on all types of accounts.	USD 50
Charges on Withdrawals of Foreign Currency Notes in same Currency (At-The-Counter)	0.5% commission in lieu of exchange (Min. USD 15)
Charges on CHF Account	Monthly account maintenance fee of CHF 50 + Deposit Facility Fee of 1% p.a. on credit balance

Term Deposit

Fixed Interest Rates and Deposit Periods	As applicable from time to time
Interest Frequency	At Maturity
Penalty on Term Deposit Withdrawal before Maturity	Penalty will be applied based on cost incurred by the bank in making up for the shortfall in funds

CHARGES ON REMITTANCES

Telegraphic Transfers

Inward	No Charge
Outward transfer through Internet Banking	USD 60 (Flat fee) excluding overseas bank charges
Outward transfer through email	USD 75 (Flat fee) excluding overseas bank charges
Return of Funds (Inwards)	USD 25

Bank Draft

Issuance	USD 25 + Overseas Bank Charges (where applicable)
Draft Deposit	USD 25 + USD 50 (Courier charges) + Overseas Bank Charges (where applicable)

No of Swift copies: 1 < 5

Priority: Normal

Charges (per Swift): Nil

Details: The Swift copy will be provided by C.O.B (latest 7p.m)

No of Swift copies: 1 < 5

Priority: Urgent

Charges (per Swift): USD 5

Details: The Swift copy will be provided in the next 4 hrs

No of Swift copies: ≥ 5

Priority: Normal

Charges (per Swift): USD 5

Details: The Swift copy will be provided by C.O.B (latest 7p.m)

No of Swift copies: ≥ 5

Priority: Urgent

Charges (per Swift): USD 10

Details: The Swift copy will be provided in the next 4 hrs

Payment through MNS	Rs 300
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Interbank Query charges (Recall of Funds, Tracer and Amended SWIFT information)	USD 25 – USD 50
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GENERAL CHARGES ON OTHER SERVICES

Statement

Original	Courier Charges (where applicable)
Duplicate - less than 3 months	Courier charges (where applicable) USD 10
Duplicate - more than 3 months	USD 20 + Courier Fees (where applicable)

Inter Account Transfers/ Standing Instructions

Within Customer's Accounts held with ABC Banking in Local Currency	No Charge
Third Party Accounts held with ABC Banking in Local Currency	No Charge
With other Local Bank in Local Currency	Rs 300
Within ABC Banking in Foreign Currency	No Charge

Certificates

Certificate of Balance	USD 20 + Courier charges (where applicable)
Letter of Reference	USD 20 + Courier charges (where applicable)
Audit Confirmation Letters	USD 25 - USD 50 + Courier charges (where applicable)
KYC Report	USD 15

INTERNET BANKING

ABC e-Banking (View and Transactional option)	No Charge
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DEBIT CARD

Annual Fee	No Charge
Replacement Card Fee	USD 20 + VAT (15%) per card + Courier charges (where applicable)
Pin re-issue	No Charge
Renewal of Card	No Charge (except for courier charges)
Withdrawal Fee at ABC Banking ATM	No Charge
Withdrawal Fee at Non ABC Banking ATM	USD 3*
Balance Inquiry at ABC Banking ATM	Free
Mark-up on Foreign Exchange Transaction	5% plus other charges as claimed by Master Card (Applicable for Non-ABC Banking ATM withdrawals, Point of Sale and Online purchases)
Quasi Cash Fee	USD 10
Cash Advance Fee	USD 10
Courier Fees	USD 50 (applicable up to 3 debit cards only)

TRADE FINANCE

Import Transaction

Documentary Credit

LC Opening	0.40% (Min USD 30) + USD 50
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Amendment:

Increase in Amount/Expiry Date	0.40% (Min. USD 30)
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Other amendment	USD 20 flat
Standby LC	1% p.a. (Min. USD 80)
Payment	
Acceptance	0.10% (Min. USD 30)
Negotiation	0.20% (Min. USD 30)
Transmission (swift)	USD 20 per message
Bills for Collection	
Negotiation	0.25% (Min. USD 40)
Commission in Lieu of Exchange	USD 50 flat (Excluding Overseas Bank Charges)
Swift/ Chaser	USD 20 (per message)
Endorsement of Bills of Lading	USD 50
Handling Fee	USD 30
Commission on Overdue Bills	USD 100 per month
Commission on Unpaid Bills	0.20% (Min. USD 30)

Export Transaction

Documentary Credit

Advising	USD 50
Amendment	USD 25 flat
Confirmation	As per country and bank risk profile (Min. USD 250)
Transfer	0.20% (Min. USD 80)
Transmission (swift)	USD 20 per message
Cancellation of LC	USD 25 flat
Payment	
Negotiation	0.25% (Min. USD 80)
Handling Charges	USD 5 flat
Local Fee	USD 5 flat
Verification of documents	USD 30 (if LC not confirmed by ABC Banking Corporation)
Courier	USD 50 (per courier)
Cable Swift/ Chaser Charges	USD 20 per message
Negotiation under Collections	
Negotiation	0.25% (Min. USD 80)
Handling Charges	USD 5 flat

Local Fee	USD 5 flat
Commission on Unpaid Bills	0.20% (Min. USD 80)
Cable/ Swift Charges	USD 20 per message
Guarantees	
Guarantees	1% p.a. Min. USD 200
Avalisation of Bill of Exchange	As per arrangement
Courier Charges	USD 50 (per courier)
Cable/ Swift Charges	USD 20 per message
<i>Amendment of Guarantees</i>	
Amount and period	1% p.a. Min. USD 200
Other amendment	USD 30
Handling of claim under Guarantee	USD 100
Advising - Inward Guarantee	USD 50
Shipping Guarantees	USD 25 flat
Shipping guarantee covering a missing B/L	
Discounting	
Bills in foreign currency	Libor + applicable risk margin + handling fees
Invoices in foreign currency	Libor + applicable risk margin + handling fees
Handling Commission (Foreign Currency)	USD 50
Credit insurance	As per arrangement

*Please refer to Debit Card Terms and Conditions (Clause 11.1) available on the ABC Banking Corporation's website (www.abcbanking.mu)

DISCLAIMER

This Tariff Guide is designed specifically to enable the customers of ABC Banking Corporation Ltd (the "bank") to understand the services provided as well as the costs associated with those services.

The Fees, Charges and Commission found in this booklet apply to the products and services provided by the bank. Any changes for services not included in this guide shall be disclosed on request or at the time the service is provided.

The bank reserves the right to modify, add or substitute its fees, charges and commissions or any one or more of them from time to time. Such modifications will be communicated to its customers through notice at Branch and/ or through its website www.abcbanking.mu

Our customer service officers will be most happy to discuss our products and/ or services with you.

For more information on any of the fees and charges contained in this booklet, please contact us on (230) 206 8000 or visit our website www.abcbanking.mu for latest update.