

DAILY EYE-OPENER

Stock Markets

SEMDEX	2234.0	↓
SEMTRI	8147.5	↓
SEM10	426.6	↓
Nikkei	22397	↓
DAX	12549	↓
Dow Jones	25058	↓

FX Markets

\$/Rs	34.24	↑
€/Rs	39.98	↓
£/Rs	44.81	↓
R/Rs	2.540	↓
¥/Rs	30.76	↓
€/€	1.1676	↓
£/€	1.3087	↓
\$/¥	111.33	↑
\$/R	13.48	↑

Commodity Markets

Brent Oil	73.06	↓
Gold	1224.00	↓
Sugar	393.30	↑
Cattle	108.73	↓
Cotton	87.47	↓

Benchmark Rates

Rs	3.50%	→
\$	1.75%	→
€	0.00%	→
£	0.50%	→
\$ 3M Libor	2.3416	→
\$ 6M Libor	2.5243	→

Domestic Markets

Euro treads water below 1.1700

The US dollar opened on 34.69 this Tuesday Morning after having been boosted by President Trump disclosing second quarter GDP growth rate of 4.8% last night.

The Euro is trading little changed on the downside just below 1.1700 against the US Dollar as the pair is under pressure on Tuesday.

Sterling is trading little down 0.2% below 1.3100 against the US Dollar boosted by expectations of strong US GDP growth due later this week.

The US Dollar is trading little changed on the upside at around 111.40 against the Japanese Yen.

South Africa's rand stretched to 13.4800 against the USD with sentiment dampened after state power firm Eskom reported a \$ 171 million loss.

Global Markets

The dollar remains subdued by Trump!

In what was an unusual thing to do for a President, Trump's comments on the Fed policy continues to weigh on the dollar clearly pointing out that investors did not digest that trespass. With no major US data for the week before Friday, the major turning point shall be Thursday's ECB rate decision where no change in policy is expected but investors will be watching for comments about potential changes in the future. Tuesday will see French, German and EU Zone PMI figures while the US will report on the Manufacturing PMI. The Euro could recover some of its gains should the PMI surprise to the upside however, if the data meets expectations, the Euro could see continued downward movement.

Oil prices extended declines into a second session on Tuesday as attention shifted to the risk of oversupply, with market participants shrugging off escalating tensions between the United States and Iran. Gold prices edged down on Tuesday on a firmer dollar and a rise in U.S. Treasury yields and as investors' reaction to the dispute between the United States and Iran remained muted.

Liquid Market!

The liquidity situation on the market is still considered to be alright with only MUR 150 Mio as overnight transactions & MUR 130 Mio as short notice transactions on the interbank money market. The auction of a new benchmark on a 3-year Government of Mauritius Treasury Notes for a nominal amount of MUR 2,000 Mio will be held tomorrow by the central bank.

Economic Data Scheduled Today

Country	Data	Time	Prior	Expected	
Germany	German Manufacturing PMI	11:30	55.90	55.50	↓
EU Zone	Manufacturing PMI	12:00	54.90	54.70	↓
USA	Manufacturing PMI	17:45	55.4	55.1	↓

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