

DAILY EYE-OPENER

Stock Markets

SEMDEX	2188.0	↑
SEMTRI	7767.1	↑
SEM10	421.2	↑
Nikkei	19807	↑
DAX	12540	↑
Dow Jones	22158	↑

FX Markets

\$/Rs	33.40	↑
€/Rs	39.79	↑
£/Rs	44.75	↑
R/₹	2.549	↓
¥/Rs	30.27	↑
€//\$	1.1912	↓
£/\$	1.3399	↑
\$/¥	110.3500	↑
\$/R	13.1038	↑

Commodity Markets

Brent Oil	55.47	↑
Gold	1324.70	↓
Sugar	393.30	→
Cattle	106.93	↓
Cotton	69.78	↓

Benchmark Rates

Rs	3.50%	→
\$	1.25%	→
€	0.00%	→
£	0.25%	→
\$ 3M Libor	1.3200	→
\$ 6M Libor	1.4558	→

Did you know?!

A \$1 bill has a life expectancy of approximately 5.9 years while a \$ 100 bill can expect to survive in circulation for up to 15 years.

Domestic Markets

The dollar inched higher versus the rupee on the local market backed by a strong inflation data which was seen as increasing the chances of an additional rate hike by the Federal Reserve this year. Also to note that in anticipation to a further rise in the dollar versus the rupee, led to a boost in the demand for the currency.

On the Other hand, the EURO is still sustained above MUR 39.50 level at 1.1920

Sterling took a breather after the Bank of England kept rates unchanged but warned that interest rates were likely to rise for the first time in more than a decade in the "coming months" to curb the fast pace of inflation"

The Yen has continued to operate as a safe-haven currency with a little upward change despite Japan's geographical proximity to North Korea who fired a missile on Friday that flew over Japan's northern island of Hokkaido far out into the Pacific Ocean. However weakening signs might be expected as Japanese officials announced further ratcheting up tensions.

Global Markets

Extremely lively day thanks to BoE, US data and NKorea!

The dollar failed to capitalize on better-than-expected inflation and initial jobless data in the wake of a surge in the Sterling offsetting the duo of reports indicating that the US economy is poised for strong 3rd quarter economic growth. The BoE voted 7-2 to leave interest rates unchanged but warned interest rates are likely to rise in the "coming months". On the other hand, prospects for the Euro remain promising as investors turn to the next string of US data due Friday.

The dollar is on a rollercoaster ride with USD/JPY spiking above 110.35 after NKorea missile launch which rekindled investor concerns over geopolitical risks. Despite Japan's geopolitical proximity to NKorea, the Japanese Yen still shines to operate as safe haven currency.

Switching to commodities, oil prices rose buoyed by an announcement from the International Energy Agency seeing global demand catching up with supply. Likewise, gold prices rose on Friday to pull away from 2-week low after NKorea's latest episode triggered latest safe haven buying in the markets.

Auction Day!

Today the Bank of Mauritius will issue the 91 - Day and 182 - Day BOM T-bills for a nominal amount of MUR 1,000 Mio as well the 364-Day GOM Bills for nominal amounts of MUR 600 Mio.

The 10-year U.S. Treasuries yield (US10YT=RR) rose to as high as 2.225 percent, but slipped back to 2.182 percent on Friday following North Korea's missile launch.

Before the launch, U.S. bond yields had risen while Wall Street shares were mixed after U.S. consumer inflation data rekindled expectations that the Federal Reserve will raise interest rates in December.

Economic Data Scheduled Today

Country	Data	Time	Prior	Expected	
USA	Industrial output	17:15	0.200	0.100	↓
USA	U Mich Sentiment Preliminary	18:00	96.800	95.100	↓

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